



SSS VISION, MISSION AND CORPORATE STRATEGY

The Social Security Commission (SSC) has undertaken the following review, monitoring, and other actions in relation to the vision, mission, corporate strategy, plans and programs, and accomplishments of the Social Security System (SSS).

SSS Vision and Mission Statements

On 23 September 2020, the Social Security Commission, after reviewing the statements together with the SSS Strategy Map, resolved to retain the existing SSS Vision and Mission Statements, viz:

Vision Statement

A viable social security institution providing universal and equitable social protection through world-class service.

Mission Statement

To manage a sound and viable social security system which shall promote social justice and provide meaningful protection to members and their families against the hazards of disability, sickness, maternity, old age, death and other contingencies resulting in loss of income or financial burden.

2020 Strategy Map, Plans and Performance Scorecard

On 31 July 2019, the Social Security Commission, under SSC Resolution No. 544, noted the 2020 SSS Plans and Programs that incorporates the ff. elements: (a) Philippine Development Plan 2017 to 2022; (b) the three (3) Strategic Directives (increase fund-life to 2046, improve service quality, and improve corporate culture and establish accountability) and (c) SSS Vision and Mission.

On 20 August 2019, the Social Security Commission, under SSC Resolution No. 619, approved the proposed revisions in the ff.:

- the 2020 Financial Targets to exclude the effect of the mandatory OFW coverage in 2019 since its implementation is still being worked out with other government agencies concerned;

- the 2020 Strategy Map and Performance Scorecard to align the targets in three strategic measures in the Proposed Scorecard (target contributions collection, target percentage of paying members over the employed persons, and target fund life) with the revised 2020 Financial Targets; and
- the 2020 Corporate Plans and Programs (from “Increase Fund Life to 2046 by 2020” to “Increase Fund Life to 2042 by 2020”), to align it with the Stepwise Analysis of the Actuarial and Risk Management Group and the directives of the Social Security Commission.

On 25 September 2019, the Social Security Commission approved the proposed further revisions in the 2020 Financial Targets (new figures on contribution collection, and investment and other income) and the 2020 Performance Scorecard to reflect the consequent effect of the new figures on contribution collection, and investment and other income to the following strategic measures: (a) Amount of Contributions Collected; and (b) Improve Return on Investment. Subsequently, the proposed revisions to the 2020 Performance Scorecard were presented to the Governance Commission for GOCCs (GCG) for approval.

On 18 December 2019, the Social Security Commission approved the Revised 2020 Performance Scorecard, as approved by the GCG, with revisions to the following measures and targets in the 2020 Performance Scorecards: (a) Improve Return on Investments; (b) Increase Percentage of Paying Members; (c) Number of IT-enabled Service Deliver Channels; and (d) Improve Competency Level of the Organization.

On 29 January 2020, the Social Security Commission, under Resolution No. 70, noted the 2019 SSS Accomplishments and approved the 2020 Plans and Programs of the Social Security System.

On 09 September 2020, the Social Security Commission approved proposed further revisions in the 2020 Financial Targets and the 2020 Performance Scorecard.

2021 Strategy Map, Plans and Performance Scorecard

On 23 September 2020, the Social Security Commission approved the 2021-2022 Strategy Map, the 2021 Financial Targets, and the recalibrated 2021 Performance Scorecard of the Social Security System for submission to the Governance Commission for GOCCs, pursuant to the GCG Notice to all Stakeholders dated 04 September 2020 on the Recalibration of Targets in the 2020 Performance Scorecards of GOCCs, in view of the circumstances brought about by COVID-19 pandemic.

On 21 October 2020, the Commission, under SSC Resolution No. 561, approved the 2021 Plans and Programs of the Social Security System subject to certain changes in terminology and the indication of assumption, colatilla, and qualifications.

2019 Accomplishments, Performance Scorecard and PES

On 24 June 2020, the Commission approved, under SSC Resolution No. 308, the Interim Performance Evaluation System (PES) Form 3 showing the accomplishments of the Social Security System against its commitments in the 2019 Performance Scorecard, with instructions to Management to submit the Interim PES Form 3 to the GCG and to prepare the supporting documents and justification of the indicated passing rate.

On 23 September 2020, the Commission approved, under SSC Resolution No. 504, the Updated Interim PES Form 3 for 2019, which updated the accomplishment on the following strategic measures: (a) Improve Return on Investments; (b) Percentage of Operating Expenses to Charter Limit; and (c) Increase Percentage of Paying Members.