

COMMITTEES OF THE SSCOMMISSION AND THEIR ACTIVITIES/DUTIES AND RESPONSIBILITIES

| Committee | Name of Commissioner-Member | |
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| Executive Committee | SSC Chairperson and DOF Secretary Benjamin E. Diokno | - Chairperson |
| | PCEO/Vice Chairperson Rolando L. Macasaet | - Member |
| | Secretary Bienvenido E. Laguesma | - Member |
| | Activities/Duties and Responsibilities | |
| | The duties and responsibilities of the Committee are: | |
| | <ul style="list-style-type: none"> (a) To act, in accordance with the authority granted by the Commission, on such specific matters as may be delegated to the Committee from time to time; (b) To review short and long-term plans of Management and the progress of implementation; (c) To review the qualifications of all persons nominated to positions requiring approval by the Commission; and (d) To act on any matter that is not within the purview of the other committees of the Commission. | |
| Governance Committee | SSC Chairperson and DOF Secretary Benjamin E. Diokno | - Chairperson |
| | PCEO/Vice Chairperson Rolando L. Macasaet | - Member |
| | Secretary Bienvenido E. Laguesma | - Member |
| | Commissioner Diana Pardo Aguilar | - Member |
| | Activities/Duties and Responsibilities | |
| | The Committee shall have the following duties and responsibilities: | |
| | <ul style="list-style-type: none"> (a) To oversee the periodic performance evaluation of the Commission and its committees and SSS Management, and conduct an annual self-evaluation of its performance; (b) To decide whether or not a Member of the Commission is able to and is adequately carrying out his/her duties bearing in mind his/her contribution and performance (e.g., competence, candor, attendance, preparedness and participation), and adopt internal guidelines that address the competing time commitments of Commission members who serve in multiple boards; (c) To recommend to the Commission on the continuing education of its Members, assignment to Committees, as well as succession plan for Executive Officers and their remuneration commensurate with corporate and individual performance; (d) To recommend to the Commission the manner by which the Commission's performance may be evaluated and propose an objective performance criteria whereby such performance indicators address how the Commission enhance long-term stakeholders value; and (e) To perform such other duties and responsibilities as may be assigned by the Commission. | |

| Committee | Name of Commissioner-Member |
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| Audit Committee | <div>Comm. Anita Bumpus Quitain - Chairperson</div> <div>Comm. Diana Pardo Aguilar - Member</div> <div>Comm. Manuel L. Argel, Jr. - Member</div> <div>Comm. Jose C. Julio - Member</div> <div>Comm. Robert Joseph M. De Claro - Member</div> |
| | Activities/Duties and Responsibilities |
| | The Audit Committee is tasked to (a) direct any action to guarantee compliance with existing policies and procedures; (b) accomplish the audit plan and undertake remedial action to any possible failure; and (c) monitor internal audit reports and Management's response to audit and accounting-related issues. |
| Risk Management and Investments Committee | <div>Comm. Diana Pardo Aguilar - Chairperson</div> <div>PCEO/Vice Chairperson Rolando L. Macasaet - Member</div> <div>Secretary Bienvenido E. Laguesma - Member</div> <div>Comm. Manuel L. Argel, Jr. - Member</div> <div>Comm. Eva B. Arcos - Member</div> |
| | Activities/Duties and Responsibilities |
| | <p>The duties and responsibilities of the Committee are as follow:</p> <p><u>On Risk Management</u></p> <p>Performs oversight risk management functions specifically in the areas of management credit, market, liquidity, operation, legal, reputational and other risks of SSS, and crisis management;</p> <p>(a) Adopts the Risk Management Policy of SSS, as recommended by the Management, ensuring compliance with the same and that the risk management process and compliance are embedded throughout the operations of SSS, especially at the Commission and Management levels;</p> <p>(b) Reviews periodically the effectiveness and degree of compliance with the Risk Management Policy of SSS through, among others, a Risk Reporting Questionnaire to ensure adherence to risk policies and relevant operating guidelines;</p> <p>(d) Provides quarterly reporting and updating the Commission on key risk management issues and other matters required by the Commission;</p> <p>(e) Such other duties and responsibilities that may be assigned by the Commission.</p> <p><u>On Investments</u></p> <p>To assist the Commission in ensuring faithful and continuing compliance with Section 26 of the Social Security Act of 2018 (R.A. 11199) on the Investment of Reserve Funds.</p> <p>(a) To oversee the development and adoption of investment guidelines, objectives, allocation limits and performance measurements standards in the management of the SSS Investment Reserve Funds for both short and long term investments.</p> |

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| | <p>(b) To review investment strategies in line with the Commission’s overall investments objectives and prevailing investments policy.</p> <p>(c) To ensure transparency in the selection and evaluation of investment fund managers, consultants, custodians and brokers, accreditation of banks, non-bank intermediaries, financial institutions and third-party collection and payment centers and endorse their selection to the Commission.</p> <p>(d) To review and evaluate investment performance in the context of established benchmarks and adherence to SSS investment guidelines.</p> <p>(e) To perform such other duties and responsibilities as may be assigned by the Commission.</p> | |
| Information Technology and Collection Committee | Comm. Robert Joseph M. De Claro | - Chairperson |
| | PCEO/Vice Chairperson Rolando L. Macasaet | - Member |
| | Comm. Anita Bumpus Quitain | - Member |
| | Comm. Jose C. Julio | - Member |
| | Comm. Eva B. Arcos | - Member |
| | Activities/Duties and Responsibilities | |
| | <p>The Committee shall have the following duties and responsibilities:</p> <p><u>On Information Technology</u></p> <p>(a) To review information technology strategies, policies and procedures by evaluating SSS organizational outcomes, identifying problems, evaluating trends and anticipating requirements of the institution.</p> <p>(b) To assist the Commission by adopting policies that ensure adequate research and study of IT projects prior to endorsement to the Commission for consideration and approval.</p> <p>(c) To oversee the continuing development of the SSS technology plan, through study of organizational goals, strategies, practices and user applications.</p> <p>(d) To oversee the selection and evaluation of IT consultants of Management.</p> <p>(e) To require Management to submit periodic reports on IT-delivery services and technology applications in the SSS.</p> <p>(f) To perform such other duties and responsibilities as may be assigned by the Commission.</p> <p><u>On Collection</u></p> <p>(a) To review coverage and collection strategies, compliance, policies and procedures by evaluating SSS organizational outcomes, identifying problems and anticipating requirements of the institution, and to recommend appropriate measures.</p> <p>(b) To recommend policies that ensure adequate research and study of coverage, collection and member services prior to endorsement to the Commission for consideration and approval.</p> <p>(c) To oversee the faithful and continuing compliance of coverage and collection practices with the Social Security Act of 2018 (R.A. No. 11199), and other pertinent laws, as well as rules and regulations issued by proper agencies of the government.</p> | |

| Committee | Name of Commissioner-Member |
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| | <p>(d) To oversee the continuing improvement of member services, education and communication through research, long-term plans and targets, by studying relevant budget components and organizational goals, strategies, practices and member satisfaction surveys.</p> <p>(e) To review the organizational effectiveness, efficiency, reach, quality and integrity of contribution and member loan payment programs.</p> <p>(f) To review proposed programs and projects in the areas of coverage and collection, compliance, member and OFW services and endorse viable programs and projects to the Commission for pilot-testing/implementation and derive lessons therefrom.</p> <p>(g) To require Management to submit periodic reports on coverage and collection, compliance, benefits processing and member education.</p> <p>(h) To perform such other duties and responsibilities as may be assigned by the Commission.</p> |