

## **Executive Committee 2020 Accomplishment**

The Committee endorsed to the Social Security Commission for its consideration the following recommendations:

- Memorandum of Agreement between the Social Security System (SSS) and the Credit Information Corporation (CIC) pertaining to the sharing of credit data between SSS and CIC in compliance with R.A. No. 9510, otherwise known as the Credit Information Systems Act, subject to compliance with Data Privacy Act
- Amendments to the Agency Agreement with Electronic Payment Collection Service with accredited banks and remittance and transfer companies
- Appointments/Promotions of applicants to executive positions
- Report on Selected SSS-Owned Real Estate Properties and the Summary of Comments and Instructions of the Executive Committee.

The Committee took up and noted the following reports:

- Possible availment of Philippine International Trading Corporation's services for the procurement requirements of SSS
- SSS Property Development Report: Status of the Top 10/Selected SSS Properties as of 31 July 2020 (Total Cost of ₱9.6-B and Total Value of ₱66.7-B)
- Actuarial Impact of Pension Increase and Other Assistance
- Recommendation to sell SSS-owned lots at Villa Josefina Town Center, Davao City by parcel or by block thru public bidding

The Committee also gave the following directives:

- Review all SSS board seats and major investments
- Develop an effective recruitment program to get top graduates from schools and to keep pace with creative hiring/recruitment processes