

2019 Accomplishments of the Audit Committee

A. Audit Reports Monitored and Discussed by the Audit Committee in 2019

1. Employer Coverage and Employer Delinquency – 30 branches
2. Implementation of the Guidelines on Warrants of Distrainment, Levy and/or Garnishment – 30 branches
3. Cash Management/Accounts Teller System – 10 branches
4. Internal Quality Audit on ISO QMS – 23 branches and 70 support units
5. Member Loans Billing, Collection and Posting – 29 branches
6. Pension Loan Assistance Program – 4 branches
7. Validation of Payment of Manpower Services on *Quantum Meruit* Basis
8. Local Procurements-Mindanao West (Zamboanga)
9. Audit of Expired Contracts for Janitorial, Security and HR Services
10. Revolving Fund of Media Affairs Department
11. Use of Leased Premises at HK Sun Plaza
12. Real Time Processing of Contributions for Individual Members
13. Corporate Communications Department
14. Fund Disbursement (SSS Investments, Provident Fund, Procurement of Goods and Services, Member Loans and Benefit Payments)
15. Health Care Department (Health Care Services, Medical Benefits and Revolving Fund)
16. Janitorial Services (Main Office)
17. Procurement Management Review

B. Endorsed the following reports to the Social Security Commission

1. Procurement projects in 2018 on non-compliance with procurement timelines
2. Revolving Fund of the Media Affairs Department
3. Internal Control System of the Social Security System

C. Approved the Audit Program for 2020.

D. 2018 Audit Projects Reported in 2019

1. Service Delivery and Employer Clearances
2. Tri-Media Placements and Contracts
3. SSS Collections thru Metrobank
4. Local Procurements (Baguio, CDO and Bacolod)
5. Repairs and Maintenance of SSS Building
6. Accounts Management System
7. Available for Sale Marketable Securities