

**SOCIAL SECURITY SYSTEM**

*(All amounts in Philippine peso unless otherwise stated)*

**Schedule of government subsidies and net lending**

	Three months ended 31 March		Increase/(decrease)
	2020	2019	
GOVERNMENT SUBSIDIES			
Subsidy income from National Government	-	-	-
NET LENDING <sup>1</sup>	<b>18,260,737,899</b>	<b>10,175,980,957</b>	<b>8,084,756,942</b>

<sup>1</sup> Source: Statement of Cash Flows–DOF–IMF Format

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