

SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 March 2024</u>	<u>At 31 December 2023</u>	<u>Increase/(decrease)</u>
I. Local Borrowings	-	-	-
II. Foreign Borrowings	-	-	-
III. Other Forms of Liabilities			
Current liabilities			
Financial Liabilities	2,372,259,702	2,499,530,807	(127,271,105)
Lease Payable	240,686,375	271,913,556	(31,227,181)
Inter-agency payables	227,759,062	288,080,929	(60,321,867)
Trust liabilities	101,695,580,380	87,665,023,821	14,030,556,559
Deferred credits/unearned income	95,778,551	138,223,984	(42,445,433)
Provisions	4,637,683,875	-	4,637,683,875
Other payables	2,220,045,222	1,291,776,035	928,269,187
	111,489,793,167	92,154,549,132	19,335,244,035
Non-current liabilities			
Lease Payable	310,599,250	352,262,566	(41,663,316)
Deferred credits/unearned income	241,796,834	248,509,501	(6,712,667)
Provisions (includes ICL)	8,637,354,663,845	8,637,457,774,671	(103,110,826)
Other payables	1,050,000,000	1,050,000,000	-
	8,638,957,059,929	8,639,108,546,738	(151,486,809)
	8,750,446,853,096	8,731,263,095,870	19,183,757,226

Prepared by:



BELINDA B. ELLA
 Department Manager III
 General Accounting Unit

Approved by:



JEAN M. LAGRADA
 Vice President
 Financial and Budget Division