

# Invitation to Submit Expression of Interest to Apply for Eligibility and to Submit Superior Comparative Proposal

The Social Security System (SSS), through the Lease Selection Committee (LSC) invites interested Public and Private Sector Proponents (PSPs)/Challenger Lessees (CLs) to submit superior comparative proposals to counter/challenge the negotiated terms arrived at on 26 August 2020 between the SSS and Belle Corporation (Belle) pertaining to the Proposed Contract of Lease (COL) between the said Parties.

Interested CLs must submit their Expressions of Interest (EOIs) on or before 21 September 2020 to the LSC through email address [lsc@sss.gov.ph](mailto:lsc@sss.gov.ph). The EOI must contain an undertaking by the CL that it will (a) adhere to the qualifications criteria; (b) not seek and obtain a writ of injunction or prohibition or restraining order against SSS, its directors, officials and staff to prevent or restrain the process, the award of the COL, as the case may be and implementation of the same; and (c) not institute any criminal, civil and/or administrative cases against SSS, its directors, officials, and staff.

If no EOI from a CL is received within said period, a COL shall be executed between SSS and Belle and the modified competitive challenge process is deemed terminated.

CLs who filed their EOIs may obtain the Terms of Reference (TOR) upon payment of a non-refundable fee of Philippine Pesos: ONE HUNDRED THOUSAND PESOS (Php100,000.00), and must submit their superior comparative proposals on 28 September 2020. If no PSP/CL procures the TOR and/or submits compliant superior comparative proposals, the COL will be executed between SSS and Belle and the modified competitive challenge process is deemed terminated. If there is/are an eligible PSP(s)/CL(s) and compliant superior comparative proposal(s), Belle shall have the right to outbid the same pursuant to the parameters set by SSS as stated in the TOR.

The LSC reserves the right to reject any and all application for qualification and eligibility found not in conformity with the relevant rules and policies set by SSS.

For further information, please refer to:

## **The Secretariat**

### **Lease Selection Committee**

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