

Risk Management and Investments Committee 2020 Accomplishment

Risk Management and Investments Committee (January to December 2020):

- revisited the financial targets and the investment strategies of the SSS in view of the COVID-19 situation
- monitored constantly the impact of the pandemic on the finances of the SSS (e.g., working capital, investments, cash flow) to manage the risk and to ensure that there will be sufficient funds for the pensions, the member loans, and other financial obligations of the System.
- worked with management for the prompt implementation of the various programs initiated by the National Government and the System to assist its stakeholders financially during the pandemic such as:
 - Calamity Loan Assistance Program for SSS members affected by the COVID-19 situation
 - moratorium on short-term loan payments and housing loan payments of qualified SSS members
 - deferment of rental payments of qualified lessees of SSS
- endorsed for SSC consideration and/or approval the following:
 - Investments roadmap
 - Consolidated Investment Portfolio Risk-Adjusted Returns used in measuring returns on investments and for purpose of asset allocation
 - Revised Policies and Guidelines on the Accreditation of Government Securities Brokers/Eligible Dealers
 - Guidelines on the Classification, Reclassification and Recording of SSS Real Estate Properties
 - Revised SSS Policies and Guidelines on Stockbroker Accreditation
 - Revised Guidelines for Accreditation of Remittance and Transfer Companies to Act as Collecting and Paying Agents of SSS
 - Guidelines for the Lease of SSS Investment Properties
 - Guidelines for the Implementation of the Mandatory Provident Fund Program
 - Guidelines for the Domestic Mutual Fund Program
 - Sale and lease of several SSS real properties; sale of SSS-owned Real and Other Properties Acquired and Housing Acquired Assets
 - Participation in initial public offering and bond/note issuances of several corporations
- Took up market briefings, policy review (stop-loss/cut-loss, personal equity investments of officers and employees) and other management reports