



Adequacy of the Risk Management System

Under Resolution No. 32 dated 31 January 2024, the Social Security Commission (SSC), after reviewing the document on “Risk Management in Social Security System” which contains the following matters:

- a) Assessing the Adequacy of the SSS Risk Management System;
- b) How SSS Manages Risks; and
- c) SSS Enterprise Risk Management Policy.

and was vetted by the SSC Risk Management and Investments Committee, approved the update/disclosure on SSS risk oversight, which states that:

“Under the SSS Enterprise Risk Management Framework, the SSS has established an adequate and effective risk management system with the continuing aim of making itself a highly resilient organization.”