



Corporate Social Responsibility

SSS' Participation as part of the Social Amelioration Measures under the Bayanihan to Heal as One Act. The Commission approved the following measures:

- SSS' participation as a payment channel of the Small Business Wage Subsidy Program of the government.
- temporary suspension of the requirements of the Annual Confirmation of Pensioners program for those who are required to visit branches (i.e., disability and survivor pensioners) and for pensioners abroad;
- extension of periods in filing Sickness Notifications and Sickness Benefit Claims of members and employers;
- Calamity Loan Assistance Program for SSS members affected by the COVID-19 situation;
- three (3)-month moratorium on short-term loans;
- several extensions of the payment deadline for remittance of contributions;
- extension of the period of filing Unemployment Benefit Claim;
- grant of moratorium on the monthly payments for SSS-owned Real and Other Properties Acquired (ROPAs) and Housing Acquired Assets (HAAs) sold on installment, consisting of principal and interest, that fall due starting 16 March 2020 to 31 May 2020, without incurring interest on interest, penalty, fees and charges within the moratorium period;
- deferment of rental payments of lessees of SSS Investment Properties (IPs), ROPAs, and HAAs;
- grant of an extension of thirty (30) calendar days for buyers purchasing an SSS Housing Acquired Asset on cash basis, starting the day after the end of the Enhanced Community Quarantine, to pay in full the balance of the selling price without incurring penalty, interest, fees and charges during the moratorium and extension period;
- concessions for tenants of SSS IPs in response to requests for further consideration/assistance and due to damage in businesses during the COVID-19 pandemic;
- Circular on the Submission of Certification for Declaration of Termination, Suspension, or Dissolution of Business Due to COVID-19 Community Quarantine;
- the refund of two monthly pension loan payments.