



ANNUAL BOARD AND COMMITTEE ASSESSMENT

In accordance to Sections 17 and 18 of the Manual of Corporate Governance for the SSS, the members of the Social Security Commission (SSC) conducts an annual performance evaluation of the Board and its Committees which is a tool in developing effective and appropriate induction and training programs for new and existing members of the SSC as well as in determining whether there is a need to add, combine or reorganize the different Committees that best serve the interest of SSS.

The performance evaluation covers SSC members who served at least three months within the calendar year and has attended at least three duly called for Board and/or Committee meetings.

BOARD ASSESSMENT

The process to be followed in conducting said assessment is as follows: 1) submission of the fully accomplished Monitoring Report of SSS Performance Evaluation System (PES); 2) accomplishment of the Director Performance Review (DPR) Forms which consist of Self Appraisal Rating, Peer Appraisal Rating, and Chairman's Appraisal Rating for each Member; and 3) submission of the SSC Member's attendance which shall also be given corresponding rates.

For the 2019 performance assessment, the members of the SSC filled up the Directors Performance Review (DPR) forms in July 2020.

COMMITTEE ASSESSMENT

The SS Commission has approved in its SSC Resolution No. 257-s. 2018 dated 21 March 2018 the SSC Board Committee Assessment System with the following features: (a) Criteria for Performance Evaluation; (b) Board Committee Attendance Score; (c) Guidelines on the Self-Appraisal, Peer Appraisal, and Chairman's Appraisal; and (d) Results of Board Committee Assessment.

However, with the confluence of events in 2019 -- the Secretary of Finance becoming the *Ex Officio* Chairperson of the Social Security Commission, the designation of Commissioner Aurora Cruz Ignacio as Officer-in-Charge (OIC) of the Social Security System (SSS) effective 11 March 2019 until the President of the Republic of the Philippines has appointed the regular President and CEO, the subsequent appointment of OIC Ignacio as President and CEO of SSS, the Social Security Commission Committees had been thrice re-shuffled:

- On 27 February 2019, the Commission had approved the new composition of the Governance, Organization and Appointments Committee, Risk Management Committee, Audit Committee, Coverage, Collection and Other

Related Committee, Investments Oversight Committee, and Information Technology Committee.

- On 13 March 2019, the Commission had approved the new composition of the Governance, Organization and Appointments Committee, Risk Management Committee, Audit Committee, Coverage, Collection and Other Related Committee, Investments Oversight Committee, and Information Technology Committee.

- On 18 June 2019, the Commission had approved the composition of the streamlined Social Security Commission Committees: (a) Audit Committee; (b) Risk Management and Investments Committee; (c) Information Technology and Collection Committee; and (d) Executive Committee being chaired by the Secretary of Finance, *Ex Officio* Chairperson of the Social Security Commission.