

SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 December 2019</u>	<u>At 31 December 2018</u>	<u>Increase/(decrease)</u>
I. Local Borrowings	-	-	-
II. Foreign Borrowings	-	-	-
III. Other Forms of Liabilities			
Current liabilities			
Financial Liabilities	8,248,289,339	8,203,528,955	44,760,384
Inter-agency payables	167,940,551	149,959,185	17,981,366
Trust liabilities	861,095,497	765,344,734	95,750,763
Deferred credits/unearned income	76,445,128	59,046,852	17,398,276
Provisions	-	-	-
Other payables	1,063,119,232	1,990,631,097	(927,511,865)
	10,416,889,747	11,168,510,823	(751,621,076)
Non-current liabilities			
Financial Liabilities	765,314,040	45,390,960	719,923,080
Deferred credits/unearned income	355,912,179	382,762,849	(26,850,670)
Provisions	1,313,064,493	1,460,775,506	(147,711,013)
Other payables	50,000,000	50,000,000	-
	2,484,290,712	1,938,929,315	545,361,397
	12,901,180,459	13,107,440,138	(206,259,679)

Prepared by:



BELINDA B. ELLA
 Department Manager III
 General Accounting Dept.

Approved by:



JEAN V. LAGRADA
 Concurrent Acting Head
 Controllership Group