

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 December 2023</u>	<u>At 31 December 2022</u>	<u>Increase/(decrease)</u>
<b>I. Local Borrowings</b>	-	-	-
<b>II. Foreign Borrowings</b>	-	-	-
<b>III. Other Forms of Liabilities</b>			
<b>Current liabilities</b>			
Financial Liabilities	2,499,530,807	3,702,901,825	(1,203,371,018)
Lease Payable	271,913,556	279,942,316	(8,028,760)
Inter-agency payables	288,080,929	786,563,456	(498,482,527)
Trust liabilities	87,665,023,821	39,337,822,342	48,327,201,479
Deferred credits/unearned income	138,223,984	70,998,359	67,225,625
Other payables	1,291,776,035	554,206,941	737,569,094
	<b>92,154,549,132</b>	<b>44,732,435,239</b>	<b>47,422,113,893</b>
<b>Non-current liabilities</b>			
Lease Payable	352,262,566	514,914,778	(162,652,212)
Deferred credits/unearned income	248,509,501	275,360,171	(26,850,670)
Provisions (includes ICL)	8,637,457,774,671	8,109,073,750,339	528,384,024,332
Other payables	1,050,000,000	1,050,000,000	-
	<b>8,639,108,546,738</b>	<b>8,110,914,025,288</b>	<b>528,194,521,450</b>
	<b>8,731,263,095,870</b>	<b>8,155,646,460,527</b>	<b>575,616,635,343</b>

Prepared by:



**BELINDA B. ELLA**  
 Department Manager III  
 General Accounting I

Approved by:



**JEAN V. LAGRADA**  
 Vice President  
 Financial and Budget Division