



SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 December 2020</u>	<u>At 31 December 2019</u>	<u>Increase/(decrease)</u>
I. Local Borrowings	-	-	-
II. Foreign Borrowings	-	-	-
III. Other Forms of Liabilities			
Current liabilities			
Financial Liabilities	4,631,585,479	8,248,289,339	(3,616,703,860)
Inter-agency payables	188,515,012	167,940,551	20,574,461
Trust liabilities	1,201,667,210	861,095,497	340,571,713
Deferred credits/unearned income	76,721,000	76,445,128	275,872
Other payables	882,539,662	1,063,119,232	(180,579,570)
	6,981,028,363	10,416,889,747	(3,435,861,384)
Non-current liabilities			
Financial Liabilities	729,101,771	765,314,040	(36,212,269)
Deferred credits/unearned income	329,061,510	355,912,179	(26,850,669)
Provisions	1,941,881,916	1,313,064,493	628,817,423
Insurance contract liability	6,757,220,290,677	6,295,472,225,447	461,748,065,230
Other payables	50,000,000	50,000,000	-
	6,760,270,335,874	6,297,956,516,159	462,313,819,715
	6,767,251,364,237	6,308,373,405,906	458,877,958,331

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