

**CONTRACT AGREEMENT**  
**RETROFITTING OF LA UNION BUILDING**  
**ITB-SSS-CIVIL NO. 2023-013**

THIS AGREEMENT made between:

**SOCIAL SECURITY SYSTEM**, a government-owned and controlled corporation created pursuant to Republic Act No. 11199, with principal office address at SSS Building, East Avenue, Diliman, Quezon City, represented herein by its Approving Authority and Senior Vice President for Lending and Asset Management Group, **PEDRO T. BAOY**, and Concurrent Acting Head for General Services Division, **WENDELINO V. COMBOY, JR.**, duly authorized pursuant to Administrative Order No. 2023-009-c dated 19 July 2023 (Annex "A") and Office Order No. 2023-032 dated 23 August 2023 (Annex "B"), hereinafter referred to as the "**SSS**";

- a n d -

**WELL-BUILT SPECIALTY CONTRACTORS, INC.**, a corporation duly created and existing pursuant to the laws of the Republic of the Philippines, with principal office address at #31 Lot 15 Block 7 Saint Thomas Street, Marvi Hills Subdivision, Gulod Malaya, San Mateo Rizal, represented herein by its Senior Engineer, **MOSES REY C. TUNAC**, duly authorized pursuant to a Secretary's Certificate dated 22 September 2023 (Annex "C"), hereinafter referred to as the "**CONTRACTOR**".

WHEREAS, the **SSS** is desirous that the **CONTRACTOR** execute the **Retrofitting of La Union Building** (hereinafter called "the Works") and the SSS has accepted the Bid for **PESOS: THREE MILLION FIVE HUNDRED FIFTY THOUSAND TWO HUNDRED NINETY-SIX AND 84/100 (P3,550,296.84)**, Philippine currency, by the **CONTRACTOR** for the execution and completion of such Works and the remedying of any defects therein.

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this **AGREEMENT** words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this **AGREEMENT**, viz.:
  - a. Philippine Bidding Documents (PBDs)
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any.

- b. **CONTRACTOR's** bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;


Bid form, including all the documents/statements contained in the Contractor's bidding envelopes, as annexes and all other documents submitted (e.g., Contractor's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from SSS' bid evaluation;


- c. Performance Security;

- d. BAC II Recommendation for Award under Resolution No. 2023-II-102-8 dated 14 November 2023, approved on 24 November 2023; Notice of Award of Contract dated 24 November 2023 and the **CONTRACTOR's** conforme thereto; and
  - e. Other contract documents that may be required by existing laws and/or the SSS concerned in the PBDs. **CONTRACTOR agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **PESOS: THREE MILLION FIVE HUNDRED FIFTY THOUSAND TWO HUNDRED NINETY-SIX AND 84/100 (P3,550,296.84)**, Philippine currency, or such other sums as may be ascertained, **CONTRACTOR** agrees to retrofit the SSS La Union Building in accordance with its Bid.
  4. The **SSS** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and place indicated in their respective acknowledgments.

  
**PEDRO T. BAOY**  
 Senior Vice President  
 Lending and Asset Management Group

  
**MOSES REY C. TUNAC**  
 Senior Engineer

  
**WENDELINO V. COMBOY, JR.**  
 Concurrent Acting Head  
 General Services Division

for:

for:

**SOCIAL SECURITY SYSTEM**

**WELL-BUILT SPECIALTY CONTRACTORS, INC.**











SIGNED IN THE PRESENCE OF:

Stephen P. Yoy

Gilbert N. Magalit

Belinda B. Ella

**BELINDA B. ELLA**  
Department Manager III  
General Accounting Department

FUNDS AVAILABLE:  
APP No.: 2023-182

FIRST ACKNOWLEDGMENT

Republic of the Philippines )  
Quezon City..... ) S.S.

BEFORE ME, a Notary Public for and in Quezon City, Philippines, on this JAN 18 2024 day of \_\_\_\_\_ personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
PEDRO T. BAOY	LTO DRIVERS' LICENSE ID	
	N03-97-238916	
WENDELINO V. COMBOY, JR.	UNIFIED MULTI-PURPOSE ID	
	CRN-006-0102-7049-7	

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and they acknowledged to me that the same is their free and voluntary act and deed as well as the free and voluntary act and deed of the principal they represent in this instance.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 18 ;  
Page No. 5 ;  
Book No. 1 ;  
Series of 2024 .

Jeffrey A. Marañon  
**JEFFREY A. MARAÑO**  
Notary Public for and in Quezon City  
Notarial Commission No. NP-402 (2023-2024)  
4F SSS Bldg., East Ave., Diliman, Quezon City  
PTR No. 55616250 / Q.C. / 02 Jan. 2024  
IBP No. 784759 / Mla. III / 02 Jan. 2024  
MCLE No. VII-0019001 / Valid Until 14 Apr. 2025  
Roll No. 69074 / T.I.N. 246-99-416

SIGNED IN THE PRESENCE OF:

MA ANGELO LOUISE C. VALERIO

MARVIN D. BARRAL

SECOND ACKNOWLEDGMENT

Republic of the Philippines )  
**QUEZON CITY** ) S.S.

**JAN 04 2024**

BEFORE ME, a Notary Public for and in **QUEZON CITY**, Philippines, on this \_\_\_\_\_ day of \_\_\_\_\_ personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
MOSES REY C. TUNAC	Passport No. P6868370B	05-25-2021 / <sup>DFA</sup> Iloilo, Iloilo

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and he acknowledged to me that the same is his free and voluntary act and deed as well as the free and voluntary act and deed of the principal he represents in this instance.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. I ;  
Page No. I ;  
Book No. XV ;  
Series of 2024

ATTY. FELIZARDO M. IBARRA  
Notary Public Until December 31, 2024  
Adm. Matter No. NP 224-2023-2024,  
Roll No. 80935  
PTR No. 5372413 - Quezon City  
IBP No. 254793 - 12-28-22  
MCLE No. VIII-0000973 / 04-14-25

*[Handwritten signature]*

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