



AMG-01410 (05-2019)

INSTALLMENT PROPOSAL

Condonation and Non-imposition of Penalties on Delinquent Social Security Contributions

Under Republic Act No. 11199 or the Social Security Act of 2018

(dd month yyyy)

To the SOCIAL SECURITY SYSTEM:

Pursuant to Republic Act No. 11199, the "Social Security Act of 2018", and its implementing rules and regulations, I/We, _____,

(name)

_____ of _____, with Employer ID No.

(position, if applicable)

(name of business entity, if applicable)

_____ and principal place of business at _____

(employer ID number)

(address)

_____, hereby apply for condonation of penalties on all unremitted or delinquent contributions amounting to _____ pesos

(amount in words)

(₱ _____) and submit the following for consideration of the SSS:

(amount in figures)

1. Proof of down payment in the amount of _____

(amount in words)

pesos (₱ _____) under official receipt number _____

(amount in figures)

(receipt number)

dated _____ paid at _____ in

(dd month yyyy)

(name of collecting partner)

_____ representing _____ percent (___%) of the

(place of payment)

(percentage)

total contribution delinquency;

2. Promissory note to pay the SSS the amount of

_____ pesos (₱ _____) per month

(amount in words)

(amount in figures)

inclusive of six percent (6%) interest per annum, within a period of

_____ (___) months starting on _____; and

(number of months)

(dd month yyyy)

3. The corresponding Contribution Collection List/s (SS Form R-3/s) for the total contribution delinquency; and

4. Secretary's Certificate (if corporation).

I/We undertake to submit the corresponding post-dated checks not later than five (5) working days from receipt of Notice of Approval of this proposal.

I/We further undertake that should the settlement of contributions through this application result in additional benefits for contingencies that have occurred prior to the date of settlement or shall occur within the installment period, I/we shall pay the SSS damages in accordance with the provisions of the Social Security Law.

I/We further agree that failure on my/our part to disclose and remit any/all of my/our delinquent contributions will result in the reimposition of penalties that have been condoned under this Program.

Signature Over Printed Name

Official Designation

Notes:

1. If the employer is an association, partnership, corporation or any other institution, any of its present managing head, director or partner shall sign the installment proposal and the promissory note in his/her official capacity.
2. In case said employer has already been dissolved, any of its former managing head, director or partner shall sign the installment proposal and the promissory note.