

CONTRACT AGREEMENT
HIRING OF FOUR (4) LOCAL FUND MANAGERS
(BALANCED FUND AND PURE EQUITY FUND MANDATES)
[LOT II – BALANCED FUND MANDATE]
REI-SSS-Consulting-2023-014

THIS AGREEMENT made between:

SOCIAL SECURITY SYSTEM, a government-owned and controlled corporation created pursuant to Republic Act No. 11199, with principal office address at SSS Building, East Avenue, Diliman, Quezon City, represented herein by its Authorized Signatory and Vice President for Procurement Management Division, **DORENDA M. DASMARIÑAS**, duly authorized pursuant to Office Order No. 2023-032 dated 23 August 2023 (Annex "A"), hereinafter referred to as the "**SSS**";

- a n d -

METROPOLITAN BANK & TRUST COMPANY (METROBANK), a corporation duly created and existing pursuant to the laws of the Republic of the Philippines, with principal office address at Metrobank Plaza, Sen. Gil Puyat Avenue, Makati City, represented herein by its Group Head, **ANGELICA S. REYES**, and its Account Management Division Head, **MA. JIZZELLE LEE M. BELTRAN**, duly authorized pursuant to a Secretary's Certificate, dated 22 June 2023 (Annex "B"), hereinafter referred to as the "**CONSULTANT**".

WHEREAS, the **SSS** is desirous that the **CONSULTANT** execute the contract for the **Hiring of Four (4) Local Fund Managers [Lot II – Balanced Fund Mandate]** (hereinafter called the "Works") and the **SSS** has accepted the bid for a management fee of equivalent to **0.10% (or 10 basis points) per annum based on the average market value of the fund managed, not to exceed PESOS: ONE MILLION FIVE HUNDRED THOUSAND (₱1,500,000.00)**, Philippine currency, per year or a total amount of **PESOS: FOUR MILLION FIVE HUNDRED THOUSAND (₱4,500,000.00)**, Philippine currency, for three years by the **CONSULTANT** for the execution and completion of such Consulting Services and the remedying of any defects therein.

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this **AGREEMENT** words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this **AGREEMENT**, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Terms of Reference;
 - (c) Request for Expression of Interest;
 - (d) Instruction to Bidders;
 - (e) Bid Data Sheet;
 - (f) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (g) Bid forms, including all the documents/statements contained in the Consultant's bidding envelopes, as annexes, and all other documents/statements submitted (e.g., Consultant's response

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Page 1 of 4
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to request for clarifications on the bid), including corrections to the bid, if any, resulting from the SSS' bid evaluation;

- (h) Eligibility requirements, documents and/or statements;
 - (i) Performance Security;
 - (j) BAC II Recommendation for Award under Resolution No. 2023-II-113-2 dated 27 December 2023, approved on 28 December 2023; Notice of Award of Contract dated 28 December 2023 and the **CONSULTANT's** conforme thereto;
 - (k) Other contract documents that may be required by existing laws and/or the SSS.
3. In consideration of the payments to be made by the **SSS** to the **CONSULTANT** as hereinafter mentioned, the **CONSULTANT** hereby covenants with the **SSS** to execute and complete the Works/Consulting Services and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The **SSS** hereby covenants to pay the **CONSULTANT** in consideration of the execution and completion of the Works/Consulting Services, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof, the parties thereto have caused this **AGREEMENT** to be executed on the date and place indicated in their respective acknowledgments.


DORENDA M. DASMARIÑAS
Vice President
Procurement Management Division


ANGELICA S. REYES
Group Head


MA. JIZZELLE LEE M. BELTRAN
Account Management Division Head

for:

for:

SOCIAL SECURITY SYSTEM

**METROPOLITAN BANK & TRUST
COMPANY (METROBANK)**

dn

and
SNRT *and* ACM

SIGNED IN THE PRESENCE OF:

apld
ANALYN L. SELDA
CONCURRENT ACTING HEAD
ALTERNATIVE INVESTMENTS DIVISION

cholson
CARMINDA L. VELASCO
ALTERNATIVE INVESTMENTS DIVISION

Bella 2/16/24

BELINDA B. ELLA
Department Manager III
General Accounting Department

FUNDS AVAILABLE: *Investment Income*
APP No.: *2023-0274*

FIRST ACKNOWLEDGMENT

Republic of the Philippines)
Quezon City.....) S.S.

BEFORE ME, a Notary Public for and in Quezon City, Philippines, on this _____ day of
FEB 20 2024 personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
<i>fm</i> DORENDA M. DASMARIÑAS	LTO DRIVER'S LICENSE	QUEZON CITY
	N03-04-005856	

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and she acknowledged to me that the same is her free and voluntary act and deed as well as the free and voluntary act and deed of the principal she represents in this instance.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 241;
Page No. 50;
Book No. 2;
Series of 2024

[Signature]
MARLYN CHRISTINE O. MANUEL
NOTARY PUBLIC FOR QUEZON CITY
NOTARIAL COMMISSION NO. NP-124 (2023-2024)
4TH FLOOR SSS BUILDING, EAST AVE., DILIMAN, QUEZON CITY
PTR NO. 5566478/ 01-05-2024/ Quezon City
ROLL OF ATTORNEYS NO. 68337/ IBP LIFETIME NO. 019093
TIN NO. 236-633-490
MCLE COMPLIANCE NO. VII-0015036
VALID UNTIL APRIL 14, 2025

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Page 3 of 4

SIGNED IN THE PRESENCE OF:

Samantha Nicole R. Teng

ARABELLE C. MAGHIRANG

SECOND ACKNOWLEDGMENT

Republic of the Philippines)
Makati City.) S.S.

BEFORE ME, a Notary Public for and in Makati City, Philippines, on this FEB 14 2024 day of _____ personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
ANGELICA S. REYES	SSS 33-2009589-9	NIA
MA. JIZZELLE LEE M. BELTRAN	DRIVER'S LICENSE N26-99-028821	7/15/2019 LTO

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and they acknowledged to me that the same is thier free and voluntary act and deed well as the free and voluntary act and deed of the principal they represent in this instance.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 410 :
Page No. 83 :
Book No. xxv :
Series of 2024

ATTY. BENEDICT C. VILLALON
Roll of Attorney No. 60670
Commission of Appointment No. M-020 (2024-2025)
Until December 31, 2025
IBP OR No. 329863 12/17/2023 Pasig City
PTR No. 10073988 1/02/2024 Makati City
MCLE Compliance No. VII-000496
18H Tower 2, The Columns, Legazpi Village, Makati City

del d/v

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Page 4 of 4