

CONTRACT AGREEMENT
HIRING OF FOUR (4) LOCAL FUND MANAGERS
(BALANCED FUND AND PURE EQUITY FUND MANDATES)
[LOT IV – PURE EQUITY FUND MANDATE]
REI-SSS-Consulting-2023-014

THIS AGREEMENT made between:

SOCIAL SECURITY SYSTEM, a government-owned and controlled corporation created pursuant to Republic Act No. 11199, with principal office address at SSS Building, East Avenue, Diliman, Quezon City, represented herein by its Authorized Signatory and Vice President for Procurement Management Division, **DORENDA M. DASMARIÑAS**, duly authorized pursuant to Office Order No. 2023-032 dated 23 August 2023 (Annex "A"), hereinafter referred to as the "**SSS**";

- a n d -

BPI ASSET MANAGEMENT AND TRUST CORPORATION (BPI AMTC/BPI WEALTH), a corporation duly created and existing pursuant to the laws of the Republic of the Philippines, with principal office address at 7/F BPI Buendia Center, Sen. Gil J. Puyat Avenue, Makati City, represented herein by its Senior Vice President and Head of Institutional Business Division, **YVETTE MARI V. DE PERALTA**, and its Vice President and Institutional Business Department Head, **MARIO GERARDO G. EVARISTO**, duly authorized pursuant to a Secretary's Certificate, dated 07 June 2023 (Annex "B"), hereinafter referred to as the "**CONSULTANT**".

WHEREAS, the **SSS** is desirous that the **CONSULTANT** execute the contract for the **Hiring of Four (4) Local Fund Managers [Lot IV – Pure Equity Fund Mandate]** (hereinafter called the "Works") and the **SSS** has accepted the bid for a management fee of equivalent to **0.10% (or 10 basis points) per annum based on the average market value of the fund managed, not to exceed PESOS: ONE MILLION (P1,000,000.00)**, Philippine currency, per year or a total amount of **PESOS: THREE MILLION (P3,000,000.00)**, Philippine currency, for three years by the **CONSULTANT** for the execution and completion of such Consulting Services and the remedying of any defects therein.

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:


1. In this **AGREEMENT** words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this **AGREEMENT**, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Terms of Reference;
 - (c) Request for Expression of Interest;
 - (d) Instruction to Bidders;
 - (e) Bid Data Sheet;
 - (f) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (g) Bid forms, including all the documents/statements contained in the Consultant's bidding envelopes, as annexes, and all other

documents/statements submitted (e.g., Consultant's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the SSS' bid evaluation;

- (h) Eligibility requirements, documents and/or statements;
 - (i) Performance Security;
 - (j) BAC II Recommendation for Award under Resolution No. 2023-II-113-2 dated 27 December 2023, approved on 28 December 2023; Notice of Award of Contract dated 28 December 2023 and the **CONSULTANT's** conforme thereto;
 - (k) Other contract documents that may be required by existing laws and/or the SSS.
3. In consideration of the payments to be made by the **SSS** to the **CONSULTANT** as hereinafter mentioned, the **CONSULTANT** hereby covenants with the **SSS** to execute and complete the Works/Consulting Services and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The **SSS** hereby covenants to pay the **CONSULTANT** in consideration of the execution and completion of the Works/Consulting Services, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof, the parties thereto have caused this **AGREEMENT** to be executed on the date and place indicated in their respective acknowledgments.


DORENDA M. DASMARIÑAS
Vice President
Procurement Management Division


YVETTE MARI V. DE PERALTA
Senior Vice President and
Head of Institutional Business Division


MARIO GERARDO G. EVARISTO
Vice President and
Institutional Business Department Head

for:

for:

SOCIAL SECURITY SYSTEM

**BPI ASSET MANAGEMENT AND
TRUST CORPORATION
(BPI AMTC/BPI WEALTH)**

SIGNED IN THE PRESENCE OF:

Analyn
ANALYN L. SELDA
CONCURRENT ACTING HEAD
ALTERNATIVE INVESTMENTS DIVISION

Carmina
CARMINDA L. VELASCO
ALTERNATIVE INVESTMENTS DIVISION

Belinda
BELINDA B. ELLA
Department Manager III
General Accounting Department

FUNDS AVAILABLE:
APP No.: 2023-0274

FIRST ACKNOWLEDGMENT

Republic of the Philippines)
Quezon City.....) S.S.

BEFORE ME, a Notary Public for and in Quezon City, Philippines, on this FEB 20 2024 day of _____ personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
DORENDA M. DASMARIÑAS	LTO DRIVER'S LICENSE	QUEZON CITY
	N03-04-005856	

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and she acknowledged to me that the same is her free and voluntary act and deed as well as the free and voluntary act and deed of the principal she represents in this instance.

WITNESS MY HAND AND SEAL on the date and place first above written.

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Page No. 49
Book No. 2
Series of 2024

Marilyn
MARILYN CHRISTINE O. MANUEL
NOTARY PUBLIC FOR QUEZON CITY
NOTARIAL COMMISSION NO. NP- 124 (2023-2024)
4TH FLOOR SSS BUILDING, EAST AVE., DILIMAN, QUEZON CITY
PTR NO. 5566470/ 01-05-2024/ Quezon City
ROLL OF ATTORNEYS NO. 68337/ IBP LIFETIME NO. 019093
TIN NO. 236-633-490
MCLE COMPLIANCE NO. VII-0015036
VALID UNTIL APRIL 14, 2025

SIGNED IN THE PRESENCE OF:

JOSE LORENZO C. SISON

ERIC FRANCIS R. MANALAYSAY

SECOND ACKNOWLEDGMENT

Republic of the Philippines)
MAKATI CITY S.S.

FEB 07 2024

BEFORE ME, a Notary Public for and in MAKATI CITY, Philippines, on this _____ day of _____ personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
YVETTE MARI V. DE PERALTA	DRIVER'S LICENSE	PHILIPPINES
	N04-89-127871	
MARIO GERARDO G. EVARISTO	PASSPORT	MANILA
	P7229643B	

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and they acknowledged to me that the same is thier free and voluntary act and deed well as the free and voluntary act and deed of the principal they represent in this instance.

WITNESS MY HAND AND SEAL on the date and place first above written.

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ATTY. JOEL FERRER FLORES
Notary Public for Makati City
Until December 31, 2024
Appointment No. M-115(2023-2024)
Roll Of Attorney No. 77376
MCLE Compliance No. 0001393
Jan. 3, 2023 until Apr. 12, 2023
PTR NO.100739457/Jan. 2, 2024/Makati City
IBP No.330740/Jan. 2, 2024/Pasig City
1107 Bataan St., Glendolup Nuevo, Makati City

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[Signature]
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[Signature]

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