

CONTRACT AGREEMENT
CONSTRUCTION OF LAOAG BUILDING (RE-ADVERTISEMENT)
ITB-SSS-CIVIL- 2023-021

THIS AGREEMENT made between:

SOCIAL SECURITY SYSTEM, a government-owned and -controlled corporation created pursuant to Republic Act No. 11199, with principal office address at SSS Building, East Avenue, Quezon City, represented herein by its President and Chief Executive Officer, **ROLANDO LEDESMA MACASAET**, duly authorized pursuant to Office Order No. 2023-032 dated 23 August 2023 (Annex "A"), hereinafter referred to as the "**SSS**";

- a n d -

GRUNDSTEIN CONSTRUCTION AND DEVELOPMENT CORPORATION, a corporation duly created and existing pursuant to the laws of the Republic of the Philippines, with principal office address at #19 Mar-sel Building Congressional Avenue, Quezon City, represented herein by its President, **OLIVER JAMES MATIAS**, duly authorized pursuant to a Secretary's Certificate dated 01 December 2023 (Annex "B"), hereinafter referred to as the "**CONTRACTOR**".

WHEREAS, the **SSS** is desirous that the **CONTRACTOR** execute the **Construction of Laoag Building (Re-Advertisement)** (hereinafter called "the Works") and the SSS has accepted the Bid for **PESOS: FORTY-EIGHT MILLION THREE HUNDRED THREE THOUSAND TWO HUNDRED SIXTY-FIVE AND 56/100 (P48,303,265.56)**, Philippine currency, by the **CONTRACTOR** for the execution and completion of such Works and the remedying of any defects therein.

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this **AGREEMENT** words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this **AGREEMENT**, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any.
 - b. **CONTRACTOR**'s bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Contractor's bidding envelopes, as annexes and all other documents submitted (e.g., Contractor's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from SSS' bid evaluation;
 - c. Performance Security;
 - d. BAC I Recommendation to Award under Resolution No. 2023-I-103-2 dated 15 December 2023, approved by the Social Security Commission per its Resolution No. 574-s.2023 dated 21 December

2023; Notice of Award of Contract dated 21 December 2023 and the **CONTRACTOR**'s conforme thereto; and

- e. Other contract documents that may be required by existing laws and/or the SSS concerned in the PBDs. **CONTRACTOR agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **PESOS: FORTY-EIGHT MILLION THREE HUNDRED THREE THOUSAND TWO HUNDRED SIXTY-FIVE AND 56/100 (P48,303,265.56)**, Philippine currency, or such other sums as may be ascertained, **CONTRACTOR** agrees to construct the SSS Laoag building in accordance with its Bid.
4. The **SSS** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and place indicated in their respective Acknowledgments.


ROLANDO LEDESMA MACASAET
President and CEO


OLIVER JAMES MATIAS
President

for:

for:

SOCIAL SECURITY SYSTEM

**GRUNDSTEIN CONSTRUCTION AND
DEVELOPMENT COPORATION**

SIGNED IN THE PRESENCE OF:

TEDDY N. CARREON

WENDELINO V. COMBOY JR.

Belinda 2/26/24

BELINDA B. ELLA
Department Manager III
General Accounting Department

FUNDS AVAILABLE: *CO*
APP No.: 2023-0217

FIRST ACKNOWLEDGMENT

Republic of the Philippines)
Quezon City.....) S.S.

BEFORE ME, a Notary Public for and in Quezon City, Philippines, on this _____ day of
MAR 02 2024 personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
ROLANDO LEDESMA MACASAET	LTO DRIVER'S LICENSE ID N15-79-032482	

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and he acknowledged to me that the same is his free and voluntary act and deed as well as the free and voluntary act and deed of the principal he represents in this instance.

WITNESS MY HAND AND SEAL on the date and place first above-written.

Doc. No. 405 ;
Page No. 32 ;
Book No. I ;
Series of 2020.

Marinel E. Miranda-Lopez
ATTY. MARINEL E. MIRANDA-LOPEZ
Notary Public for Quezon City
Notarial Commission No. NP-412 (2023-2024)
4F SSS Building, East Avenue Diliman Quezon City
IBP Lifetime No. 16727/Roll No. 53676
PTR No. 5545547D/01-04-2024/Quezon City
MCLE Compliance No. VII-0023762/10-05-2022
TIN No. 243-540-399-000

SIGNED IN THE PRESENCE OF:

JENESSIE E. DEVA PIEDRA

ERAN A. BUMATAY

SECOND ACKNOWLEDGMENT

Republic of the Philippines)
Quezon City) S.S.

BEFORE ME, a Notary Public for and in Quezon City, Philippines, on this FEB 21 2024 day of _____ personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
OLIVER JAMES MATIAS	MASTER PLUMBER LICENSE # 0605896	08/01/2025 / Q.C.

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and he acknowledged to me that the same is his free and voluntary act and deed as well as the free and voluntary act and deed of the principal he represents in this instance.

WITNESS MY HAND AND SEAL on the date and place first above-written.

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Doc. No. 101 ;
Page No. 22 ;
Book No. 5 ;
Series of 2024

[Signature]
ATTY. EJAY A. BUMATAY GEMUNO
NOTARY PUBLIC
Until December 31, 2024
ADM. MATTER NO. NP-394 (2023-2024)
Roll of Attorney No. 60517
PTR No. 3562249 / 01-04-24 / Quezon City
IBP Lifetime Member 15541/12-28-16 / Quezon City
MCLE Compliance No. VIII-0004412
504 APC Building, Quezon Avenue, Quezon City

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