

**CONTRACT AGREEMENT**  
**TOKENS AND RAFFLE PRIZES (RE-ADVERTISEMENT)**  
**[LOT 1: TOKENS-WRIST WATCHES]**  
**ITB-SSS-GOODS-2023-079**

THIS AGREEMENT made between:

**SOCIAL SECURITY SYSTEM**, a government-owned and controlled corporation created pursuant to Republic Act No. 11199, with principal office address at SSS Building, East Avenue, Diliman, Quezon City, represented herein by its Approving Authority and Senior Vice President for Lending and Asset Management Group, **PEDRO T. BAOY**, and Vice President for Human Resource Services Division, **MA. NYMPHA M. RAGEL**, duly authorized pursuant to Administrative Order No. 2023-009-c dated 19 July 2023 (Annex "A") and Office Order No. 2023-032 dated 23 August 2023 (Annex "B"), hereinafter referred to as the "**SSS**";

- a n d -

**NEWTRENDS INTERNATIONAL CORPORATION**, a corporation duly created and existing pursuant to the laws of the Republic of the Philippines, with principal office address at Unit E-2 2nd Floor FYNN Commercial Building, General Emilio Aguinaldo Hi-way, Bacoor, Cavite represented herein by its Senior Account Executive, **MARY JOE'S B. FRAGO**, duly authorized pursuant to a Secretary's Certificate dated 03 November 2023 (Annex "C"), hereinafter referred to as the "**SUPPLIER**".

WHEREAS, the **SSS** invited Bids for certain goods and ancillary services, particularly the **Tokens and Raffle Prizes (Re-Advertisement) [Lot 1: Tokens-Wrist Watches]** and has accepted a Bid by the **SUPPLIER** for the supply of those goods and services in the sum of **PESOS: FIVE MILLION SIX HUNDRED NINE THOUSAND AND 00/100 (P5,609,000.00)**, Philippine currency (hereinafter called "the Contract Price").

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

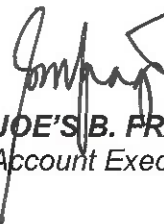
1. In this **AGREEMENT** words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this **AGREEMENT**, viz.:
  - a. Philippine Bidding Documents including
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General; and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any.
  - b. **SUPPLIER's** Bid, including –  
Eligibility Requirements
    - i. Philgeps Registration;
    - ii. Statement of Ongoing/Completed Contracts;
    - iii. Omnibus Sworn Statement.


Technical and Financial Proposals

- iv. Single Largest Completed Contract;
  - v. Bid Security;
  - vi. Net Financial Contracting Capacity;
  - vii. Schedule of Requirements and Statement of Compliance;
  - viii. Bid Form and Bid Breakdown;
  - ix. Additional Documents (SEC Registration, Mayor's Permit, Audited Financial Statement, Income Tax Return, Tax Clearance, Quarterly VAT).
- c. Performance Security;
- d. BAC I Recommendation for Award under Resolution No. 2023-I-098-1 dated 04 December 2023, approved on 14 December 2023; Notice of Award of Contract dated 14 December 2023 and the **SUPPLIER's** conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the SSS concerned in the PBDs. Supplier agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **PESOS: FIVE MILLION SIX HUNDRED NINE THOUSAND AND 00/100 (P5,609,000.00)**, Philippine currency, or such other sums as may be ascertain, **SUPPLIER** agrees to deliver the Token Wrist Watches in accordance with its bid.
4. The **SSS** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and place indicated in their respective acknowledgments.

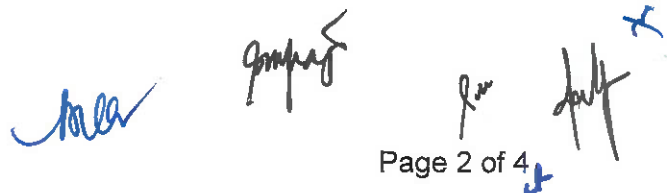
  
**PEDRO T. BAOY**  
Senior Vice President  
Lending and Asset Management Group

  
**MARY JOE'S B. FRAGO**  
Senior Account Executive

  
**MA. NYMPHA M. RAGEL**  
Vice President  
Human Resource Services Division


for:  
**SOCIAL SECURITY SYSTEM**


for:  
**NEWTRENDS INTERNATIONAL CORPORATION**



SIGNED IN THE PRESENCE OF:

  
RICHARD C. ARESTA  
Department Manager III

  
ANTHONY T. MUNGYAS

  
BELINDA B. ELLA  
Department Manager III  
General Accounting Department

FUNDS AVAILABLE:  
APP No.: 2023-769

FIRST ACKNOWLEDGMENT

Republic of the Philippines )  
Quezon City..... ) S.S.

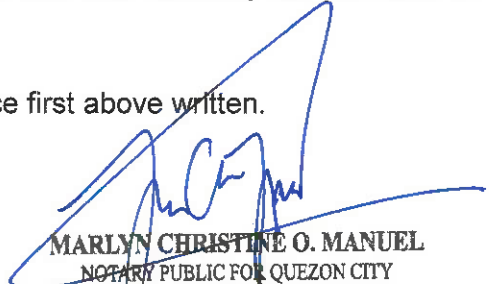
BEFORE ME, a Notary Public for and in Quezon City, Philippines, on this \_\_\_\_\_ day of  
JAN 22 2024 personally appeared:

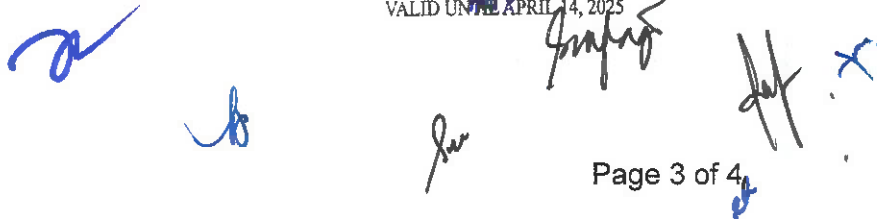
Name	Competent Evidence of Identity	Date/Place of Issue
PEDRO T. BAOY	LTO DRIVER'S LICENSE ID	
	N03-97-238916	
MA. NYMPHA M. RAGEL	UNIFIED MULTI-PURPOSE ID	
	CRN-000-3806-0741-1	

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and they acknowledged to me that the same is their free and voluntary act and deed as well as the free and voluntary act and deed of the principal they represent in this instance.


WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 107 :  
Page No. 2 :  
Book No. 2 :  
Series of 2024

  
MARLYN CHRISTINE O. MANUEL  
NOTARY PUBLIC FOR QUEZON CITY  
NOTARIAL COMMISSION NO. NP-124 (2023-2024)  
4TH FLOOR SSS BUILDING, EAST AVE., DILIMAN, QUEZON CITY  
PTR NO. 5566470/ 01-05-2024/ Quezon City  
ROLL OF ATTORNEYS NO. 68337/ IBP LIFETIME NO. 019093  
TIN NO. 236-633-490  
MCLE COMPLIANCE NO. VII-0015036  
VALID UNTIL APRIL 14, 2025



SIGNED IN THE PRESENCE OF:

  
\_\_\_\_\_  
SUNIL M. KHEMLANI  
GENERAL MANAGER

  
\_\_\_\_\_  
DANIEL RETUYA  
SENIOR BRAND MANAGER

SECOND ACKNOWLEDGMENT

Republic of the Philippines )  
MAKATI CITY ..... ) S.S.

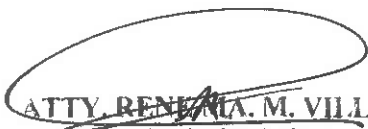
BEFORE ME, a Notary Public for and in MAKATI CITY, Philippines, on this \_\_\_\_\_ day of 09 JAN 2024 personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
MARY JOE'S B. FRAGO	UNIFIED MULTI-PURPOSE ID	
	CRN -0111 - 037 2311 -5	

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and she acknowledged to me that the same is her free and voluntary act and deed as well as the free and voluntary act and deed of the principal she represents in this instance.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 707;  
Page No. 62;  
Book No. 41;  
Series of 2024

  
ATTY. RENATA M. VILLA  
Notary Public of Makati City  
Appointment No. 81-111  
Until December 31, 2024  
PTR No. MKT 10073904; 01-03-2024; Makati City  
IBP Lifetime No. 013595; 12-27-2013; LC  
Roll No. 37226  
MCLC Compliance No. VII-0024195; 02-13-2022  
Ground Floor, Makati Terraces Condominium  
2058 Davina St., Bigy-Tejeras, Makati City 1204

