

INSTALLMENT PROPOSAL

Under Republic Act No. 11199 or the Social Security Act of 2018

Contribution Penalty Condonation and Restructuring Program for Household Employers

(DD Month YYYY)

TO THE SOCIAL SECURITY SYSTEM:

Pursuant to Republic Act No. 11199, the "Social Security Act of 2018", and its implementing rules and regulations, I, _____, (Name)
with Employer ID Number _____ (Employer ID Number) and residential address at _____ (Address)
_____, hereby apply for condonation of penalties on all unremitted/
under-remitted or delinquent SS contributions amounting to _____ (Amount in Words)
pesos (Php _____) (Amount in Figures) and submit the following for consideration of the SSS:

1. Proof of down payment in the amount of _____ (Amount in Words)
pesos (Php _____) (Amount in Figures) under official receipt number _____ (Receipt Number)
dated _____ (DD Month YYYY) paid at _____ (Name of Collecting Agent) in
_____ (Place of Payment) representing _____ (Percentage) percent (___ %) of the total
contribution delinquency;
2. Promissory note to pay the SSS the amount of _____ (Amount in Words)
pesos (Php _____) (Amount in Figures) per month inclusive of six percent (6%) interest
per annum, within a period of _____ (Number of Months) (___) months starting on
_____ (MM-YYYY); and
3. The corresponding Contribution Collection List/s for the total contribution delinquency.

I undertake to submit the corresponding post-dated checks, if required, and Payment Forms and Contribution Collection Lists/s corresponding to the months covered not later than **fifteen (15) calendar days** from receipt of Notice of Approval of this proposal.

I further undertake that should the settlement of contributions through this application result in additional benefits for contingencies that have occurred prior to the date of settlement or shall occur within the installment period, I shall pay the SSS damages in accordance with the provisions of the Social Security Act of 2018.

I further agree that failure on my part to disclose and remit any/all of my delinquent contributions will result in the reimposition of penalties that have been condoned under this Program.

Signature Over Printed Name