



REPUBLIC OF THE PHILIPPINES
SOCIAL SECURITY SYSTEM

PROJECT : Group Credit Life Insurance Coverage for SSS Pension Loan Borrowers
SUBJECT : BID BULLETIN NO. 4
DATE : April 19, 2022

To further guide the bidders and in response to the queries raised during the Pre-Bid Conference dated March 30, 2022 conducted by the Committee for the Selection of Insurance Provider of GCLI for and on Behalf of Pension Loan (PL) Borrowers under the Pension Loan Program (PLP), the following clarifications are being provided:

Queries from Prospective Bidders

QUERIES	FROM Response	TO Response																																						
<ul style="list-style-type: none"> Can we get the Loan Volume for each Age Group and Claim Amount for each Age Group please for 2021? 	<ul style="list-style-type: none"> Not available 	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Age Bracket*</th> <th style="text-align: center;">2021</th> </tr> <tr> <th style="text-align: center;">No. of Borrowers*</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">50-54</td><td style="text-align: center;">10</td></tr> <tr><td style="text-align: center;">55-59</td><td style="text-align: center;">92</td></tr> <tr><td style="text-align: center;">60-64</td><td style="text-align: center;">31,236</td></tr> <tr><td style="text-align: center;">65-69</td><td style="text-align: center;">22,043</td></tr> <tr><td style="text-align: center;">70-74</td><td style="text-align: center;">10,497</td></tr> <tr><td style="text-align: center;">75-79</td><td style="text-align: center;">3,848</td></tr> <tr><td style="text-align: center;">80-84</td><td style="text-align: center;">1,313</td></tr> <tr><td style="text-align: center;">Total</td><td style="text-align: center;">69,039</td></tr> </tbody> </table> <p>* based on loan date</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Age Bracket*</th> <th style="text-align: center;">2021</th> </tr> <tr> <th style="text-align: center;">Claim Amount** (in Php Millions)</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">50-54</td><td style="text-align: center;">-</td></tr> <tr><td style="text-align: center;">55-59</td><td style="text-align: center;">0.05</td></tr> <tr><td style="text-align: center;">60-64</td><td style="text-align: center;">53.90</td></tr> <tr><td style="text-align: center;">65-69</td><td style="text-align: center;">59.08</td></tr> <tr><td style="text-align: center;">70-74</td><td style="text-align: center;">40.46</td></tr> <tr><td style="text-align: center;">75-79</td><td style="text-align: center;">24.06</td></tr> <tr><td style="text-align: center;">80-84</td><td style="text-align: center;">6.85</td></tr> <tr><td style="text-align: center;">Total</td><td style="text-align: center;">184.41</td></tr> </tbody> </table> <p>*based on loan date **based on year of death ***claim amount is 52% of loan amount if the number of completed months is at least 14</p>	Age Bracket*	2021	No. of Borrowers*	50-54	10	55-59	92	60-64	31,236	65-69	22,043	70-74	10,497	75-79	3,848	80-84	1,313	Total	69,039	Age Bracket*	2021	Claim Amount** (in Php Millions)	50-54	-	55-59	0.05	60-64	53.90	65-69	59.08	70-74	40.46	75-79	24.06	80-84	6.85	Total	184.41
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<p>"Is it possible that you can provide us the following: total amount of claim per age bracket for the last 3 year, premium production per age bracket as well as total portfolio 1 year</p>	<ul style="list-style-type: none"> Not available 	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Age Bracket *</th> <th style="text-align: center;">2019 - 2021</th> </tr> <tr> <th style="text-align: center;">Claim Amount** (in Php Millions)</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">50-54</td><td style="text-align: center;">-</td></tr> <tr><td style="text-align: center;">55-59</td><td style="text-align: center;">0.10</td></tr> <tr><td style="text-align: center;">60-64</td><td style="text-align: center;">88.11</td></tr> <tr><td style="text-align: center;">65-69</td><td style="text-align: center;">102.73</td></tr> <tr><td style="text-align: center;">70-74</td><td style="text-align: center;">70.18</td></tr> <tr><td style="text-align: center;">75-79</td><td style="text-align: center;">42.78</td></tr> <tr><td style="text-align: center;">80-84</td><td style="text-align: center;">11.80</td></tr> <tr><td style="text-align: center;">Total</td><td style="text-align: center;">315.70</td></tr> </tbody> </table> <p>*based on loan date **based on year of death ***claim amount is 52% of loan amount if the number of completed months is at least 14</p>	Age Bracket *	2019 - 2021	Claim Amount** (in Php Millions)	50-54	-	55-59	0.10	60-64	88.11	65-69	102.73	70-74	70.18	75-79	42.78	80-84	11.80	Total	315.70																			
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<ul style="list-style-type: none"> Can you provide the breakdown of count and amount of premiums, loan coverage and claims experience per age bracket and per term of loan for the past 5 years? 	<ul style="list-style-type: none"> Not available 	<ul style="list-style-type: none"> Please refer to above table 																			

This Bid Bulletin No. 4 is hereby issued for the information and guidance of the prospective bidders, and shall form an integral part of TOR.



SVP PEDRO T. BAOY

The Chairperson

Committee for the Selection of Insurance Provider of GCLI
For and on Behalf of Pension Loan Borrowers