
RIZALDY T. CAPULONG

EXECUTIVE VICE PRESIDENT

Investments Sector

Social Security System (SSS)

920-6401 loc. 5105

924-7878



BRIEF DESCRIPTION OF FUNCTION

Within the guidelines and limits of authority established by policies of the Social Security System (SSS) and relevant government regulations, the Sector Head, Investments is responsible for planning, organizing, directing, coordinating and controlling the activities of the Sector to achieve established objectives and targets. The Investments Sector is primarily responsible for the overall management of SSS Investment funds, ensuring liquidity, safety within acceptable risk level and attainment of reasonable income from investments in accordance with provisions of the Social Security Law; conducts strategic asset allocation and monitors portfolio risk; sets investments performance targets; and evaluates and recommends investment proposals relating to equities, corporate notes/bonds, government securities, bank deposits, and other related instruments/programs for approval of the President & CEO and Social Security Commission.

MAJOR ACHIEVEMENTS

1. Exceeded annual investment income targets for eight consecutive years from 2007 – 2014 by generating more than 50% of the System's investment income from less than 25% of the System's investment portfolio.
 2. Extended the fund lives of a) the Social Security Program from 2015 (per 1999 Actuarial Valuation) to 2042 (per 2011 Actuarial Valuation) through a series of recommended reforms backed by actuarial studies, presented to various stakeholders, and approved by the Social Security Commission the President of the Republic of the Philippines and b) the Employees' Compensation Program from 2026 (per 2003 valuation) to beyond 2070 (per 2008 valuation) through a change in the contribution design backed by actuarial studies, and approved by the Employees Compensation Commission.
 3. Contributed to the development of investment practice in general and actuarial practice in social security around the country and around the world by serving as a resource person/expert/speaker for the United Nations Entity for Gender Equality and Empowerment of Women, the International Labor Office, the World Bank, the Asian Development Bank, Germany's InWent Capacity Building International (now Deutsche Gesellschaft fur Internationale Zusammenarbeit GmbH), U.S.A.I.D.-Jakarta, U.S.A.I.D.-Manila, International Social Security Association – Asia Pacific Regional Office, Provincial Government of Liaoning, People's Republic of China, Jamsostek of Indonesia, Social Security Office of Thailand, Fiji National Provident Fund, Royal Insurance Corporation of Bhutan, National Pension and Provident Fund of Bhutan, International Conference of Social Security Actuaries and Statisticians, Society of Actuaries of Indonesia, Actuarial Society of the Philippines, Employees' Compensation Commission, Philippine National Police, Philippine Postal Corporation, Department of
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Finance, Armed Forces of the Philippines - Retirement and Separation Benefits System, Overseas Workers' Welfare Administration, Philippine Health Insurance Corporation, Philippine Senate and House of Representatives, Supreme Court and Sandiganbayan, etc.

4. Invited and spoke/contributed at international events/conferences on investments or actuarial practice in social security in Quebec, Canada (2000), Beijing and Shenyang, China (2001, 2002), Bali and Jakarta, Indonesia (2003, 2004, 2007, 2011), Hong Kong (2006, 2007, 2011), Bangkok, Thailand (2009), Montevideo, Uruguay (2010), Kuala Lumpur, Malaysia (2011), Kathmandu, Nepal (2012), Berlin, Germany (2012), Singapore (2012), Seoul, South Korea (2012, 2013), London, United Kingdom (2014), Boston, United States of America (2014), and New York, United States of America (2015).

PROFESSIONAL WORK EXPERIENCE / HIGHLIGHTS

- **SSS Provident Fund:** Equities Investment Consultant since 7/2013, Trustee/Actuarial Adviser since 7/1999
 - **SSS Investments Group:** Vice President for Capital Markets Division, since 3/2010; Assistant Vice President for Securities Trading and Management 7/1999- 3/2010; Department Head, Securities Trading & Management Dept. 9/1998 - 7/1999, Project Supervisor, Institutional Loans Department 1/1998 - 9/1998
 - **SSS Actuarial Services:** Chief Actuary, Head of Actuarial Services Division 1/2014 - 2/2014, Deputy Chief Actuary, Head of Actuarial Department 9/1998 - 1/2014, Senior Actuarial Researcher 8/1991 - 9/1994
 - **Academe:** University Professor in operation management, actuarial science, operation research, statistics and other operation subjects at undergraduate, graduate and post-graduate levels (1989 - 2008): University of the Philippines, Ateneo de Manila University, De La Salle University, University of Santo Tomas and University of Connecticut (U.S.A.); Tutor/Lecturer (1986 - 1991) of Mathematics, Physics and English to Filipino delegates in various local and international Mathematics competitions
 - Career Executive Service Officer of the Republic of the Philippines since 2001
 - Associate of the Actuarial Society of the Philippines since 1995
 - Associate of the Society of Actuaries of North America since 1994
 - Attended international professional training in investments in London, United Kingdom (1997) and actuarial practice in Wilmington, Delaware, U.S.A. (1993); international social security study visits in Baltimore, Maryland, U.S.A. (1993), Kuala Lumpur, Malaysia (1998), Singapore (2004) and Jakarta, Indonesia (2005); and international conference of social security actuaries and statisticians in Quebec, Canada (2000), Mexico City, Mexico (2003), Helsinki Finland (2007) and Berlin, Germany (2012).
 - Attended training programs of the Asian Institute of Management (2007) in financial risk management program and enterprise-wide risk management program and the Trust Institute Foundation of the Philippines (2012 - 2013) one-year course on trust operations and investment management.
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EDUCATIONAL ATTAINMENT

- **M.S. Mathematics - Actuarial Science**, University of Connecticut, Storrs, Connecticut, United States of America (U.S.A.), elected to the Pi Mu Epsilon United States National Mathematics Honor Society, with scholarship from the Asia Foundation funded by the Starr Foundation and the Social Security System (SSS)
 - **B.S. Mathematics** - (magna cum laude), University of the Philippines, Diliman, Quezon City, Philippines, elected to the Phi Kappa Phi International Honor Society, with scholarship from the U.P. Government Scholarship (UPGS) Program; awarded the U.P. College of Science Dean's Gold Medal for the Most Outstanding Student in Mathematics
 - **High School** (valedictorian), Manila Science High School, Ermita, Manila, Philippines; Best in Math, Science and English
 - **Grade School** (valedictorian), Timoteo Paez Integrated Pilot School, Balut, Tondo, Manila, Philippines; Best in Math, Science and English Journalism
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