



Republic of the Philippines
SOCIAL SECURITY SYSTEM

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CIRCULAR NO. 2022-007

TO : **ALL SSS RETIREMENT, PARTIAL DISABILITY, TOTAL DISABILITY AND DEATH/SURVIVOR PENSIONERS**

SUBJECT : **HANDLING OF CASES OF PENSIONERS RECEIVING PENSIONS THROUGH NON-PESONET PARTICIPATING BANKS AND CHECKS**

Pursuant to Social Security Commission (SSC) Resolution No. 124-s.2022 dated 09 March 2022 approving the handling of cases of pensioners receiving their pensions through non-PESONet participating banks and checks who do not/cannot change their disbursement accounts to PESONet participating banks or other checkless disbursement channels by **31 March 2022**, the following guidelines are hereby issued:

1. Pensioners residing in the Philippines

- a. The pensions of pensioners who do not/cannot change their disbursement accounts by 31 March 2022 shall be suspended. Below are the details for the suspension of pension:

Date of Suspension	Applicable month
April 1, 2022	Starting May 2022 pension

- b. Resumption of the suspended pension shall be upon the enrollment of pensioners of their new disbursement accounts with PESONet participating banks or other checkless disbursement channels.
- c. Existing procedures, 15-day float arrangement and crediting/withdrawal schedule for pension disbursements through non-PESONet participating banks under their Memorandum of Agreement (MOA) with the SSS shall be stopped. For those receiving their pensions through checks, existing procedures and schedule shall also be stopped.

2. Exemption cases

The following pensioners whose pensions are paid through non-PESONet participating banks and checks shall be exempted from the above-mentioned policy on the suspension of pension:

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- a. Pensioners residing abroad, considering their limitations in opening accounts with PESONet participating banks;
- b. Pensioners confined in an institution, such as penitentiary/correctional; and
- c. Pensioners whose pensions were handled through the Special Pension System and Special Voucher.

This Circular shall supersede the extension of deadline relative to the disbursement of pensions through non-PESONet participating banks and checks under Circular No. 2021-003-b dated 20 October 2021.

Please be guided accordingly.


MICHAEL G. REGINO
President and CEO


23 MAR 2022

Date

(Policy - Retirement/Death/Disability)
Prepared by: Pensions Administration Department