



Republic of the Philippines  
**SOCIAL SECURITY SYSTEM**

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**CIRCULAR NO. 2022-021-b**

TO : **ALL BUSINESS EMPLOYERS**

SUBJECT : **AMENDMENT TO THE CONTRIBUTION PENALTY CONDONATION PROGRAM FOR BUSINESS EMPLOYERS [CONTRIBUTION PENALTY CONDONATION, DELINQUENCY MANAGEMENT AND RESTRUCTURING PROGRAM (CPCoDe MRP)]**

Pursuant to Social Security Commission (SSC) Resolution No. 654-s.2022 dated 28 September 2022, and to provide further support to all SSS member-employers to mitigate economic cost and losses brought about by the COVID-19 pandemic and to accelerate the country's recovery, SSS hereby issues the following guidelines amending the 3rd paragraph of Sec. 9 of Circular No. 2022-021 dated 26 August 2022 on the Contribution Penalty Condonation, Delinquency Management and Restructuring Program (CPCoDe MRP) for Business Employers approved under SSC Resolution No. 415-s.2022 dated 22 June 2022:


FROM	TO
However, notwithstanding the preceding paragraph, in cognizance of the adverse impact of the COVID-19 pandemic severely affecting the Philippine economy, presentation of financial documents as proof of a net loss for the years 2020, 2021 and 2022 is no longer necessary to avail of the condonation of penalty imposed on delinquent contributions for the period March 2020 to February 2022 and will instead pay the principal amount plus a legal interest of six percent (6%) per annum.	However, notwithstanding the preceding paragraph, in cognizance of the adverse impact of the COVID-19 pandemic severely affecting the Philippine economy, presentation of financial documents as proof of a net loss for the years 2020, 2021 and 2022 is no longer necessary to avail of the condonation of penalty imposed on delinquent contributions for the period March 2020 to February 2022 <b>and employers will only pay the delinquent principal amount of contributions with the penalty totally condoned.</b>

Business Employers with delinquencies outside the pandemic period of March 2020 to February 2022 qualified for the condonation of the contribution penalty of two percent (2%) per month shall instead pay the principal amount plus a legal interest of six percent (6%) per annum.


*Handwritten signature and initials in blue ink.*

All provisions of other Circulars and issuances which are not consistent with the above are hereby repealed or amended accordingly.

This Circular shall take effect immediately after its complete publication in a newspaper of general circulation and its registration and submission of the required copies to the Office of the National Administrative Register (ONAR).



**MICHAEL G. REGINO**  
President and CEO



03 NOV 2022

Date

*(Policy - Contributions Collection)*  
Prepared by: Account Management Group