

CONTRACT AGREEMENT
HIRING OF NINE (9) LOCAL FUND MANAGERS
(BALANCED FUND, PURE EQUITY FUND, AND PURE FIXED INCOME FUND MANDATES)
[LOT IX – PURE FIXED INCOME FUND MANDATE]
REI-SSS-Consulting-2022-008

THIS **AGREEMENT** made between:

SOCIAL SECURITY SYSTEM, a government-owned and controlled corporation created pursuant to Republic Act No. 11199, with principal office address at SSS Building, East Avenue, Diliman, Quezon City, represented herein by its Authorized Signatory and Vice President for Procurement Management Division, **DORENDA M. DASMARIÑAS**, duly authorized pursuant to Office Order No. 2022-026-b dated 16 December 2022 (Annex "A"), hereinafter referred to as the "**SSS**";

- a n d -

SECURITY BANK CORPORATION – TRUST AND ASSET MANAGEMENT GROUP, a corporation duly created and existing pursuant to the laws of the Republic of the Philippines, with principal office address at 7th Floor, Security Bank Centre, 6776 Ayala Avenue, Makati City, represented herein by its Senior Assistant Vice President, **MARIE CARMELA T. LIM** and its Senior Manager, **ANGELA CHRISTINA C. ENCARNACION**, duly authorized pursuant to a Secretary's Certificate, dated 22 June 2022 (Annex "B"), hereinafter referred to as the "**CONSULTANT**".

WHEREAS, the **SSS** is desirous that the **CONSULTANT** execute the contract for the **Hiring of Nine (9) Local Fund Managers [Lot IX – Pure Fixed Income Fund Mandate]** (hereinafter called the "Works") and the **SSS** has accepted the bid for a management fee of equivalent to **0.10% per annum computed based on the quarterly average market value of the fund managed, not to exceed PESOS: ONE MILLION (P1,000,000.00)**, Philippine currency, per year or a total amount of **PESOS: THREE MILLION (P3,000,000.00)**, Philippine currency, for three years by the **CONSULTANT** for the execution and completion of such Consulting Services and the remedying of any defects therein.

NOW, THIS **AGREEMENT** WITNESSETH AS FOLLOWS:

1. In this **AGREEMENT** words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this **AGREEMENT**, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Terms of Reference;
 - (c) Request for Expression of Interest;
 - (d) Instruction to Bidders;
 - (e) Bid Data Sheet;
 - (f) Addenda and/or Supplemental/Bid Bulletins, if any;

Handwritten initials

Handwritten signatures and initials
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- (g) Bid forms, including all the documents/statements contained in the Consultant's bidding envelopes, as annexes, and all other documents/statements submitted (e.g., Consultant's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the SSS' bid evaluation;
 - (h) Eligibility requirements, documents and/or statements;
 - (i) Performance security;
 - (j) BAC II Recommendation for Award under Resolution No. 2022-II-085-2 dated 23 December 2022, approved on 28 December 2022; Notice of Award of Contract dated 28 December 2022 and the **CONSULTANT's** conforme thereto;
 - (k) Other contract documents that may be required by existing laws and/or the SSS.
3. In consideration of the payments to be made by the **SSS** to the **CONSULTANT** as hereinafter mentioned, the **CONSULTANT** hereby covenants with the SSS to execute and complete the Works/Consulting Services and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The **SSS** hereby covenants to pay the **CONSULTANT** in consideration of the execution and completion of the Works/Consulting Services, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof, the parties thereto have caused this **AGREEMENT** to be executed on the date and place indicated in their respective acknowledgments.


DORENDA M. DASMARIÑAS
 Vice President
 Procurement Management Division


MARIE CARMELA T. LIM
 Senior Assistant Vice President


ANGELA CHRISTINA C. ENCARNACION
 Senior Manager

for:
SOCIAL SECURITY SYSTEM

for:
**SECURITY BANK CORPORATION –
 TRUST AND ASSET MANAGEMENT
 GROUP**







SIGNED IN THE PRESENCE OF:

Analya
ANALYN L. SELDA
CONCURRENT ACTING HEAD
ALTERNATIVE INVESTMENTS DIVISION

Carmina
CARMINDA L. VELASCO
ALTERNATIVE INVESTMENTS DIVISION

Belinda 1/20/23
BELINDA B. ELLA
Department Manager III
General Accounting Department

FUNDS AVAILABLE:
APP No.: 2022-118

FIRST ACKNOWLEDGMENT

Republic of the Philippines)
Quezon City.....) S.S.

JAN 24 2023

BEFORE ME, a Notary Public for and in Quezon City, Philippines, on this _____ day of _____ personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
DORENDA M. DASMARIÑAS	LTO DRIVER'S LICENSE	QUEZON CITY
	N03-04-005856	

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and she acknowledged to me that the same is her free and voluntary act and deed as well as the free and voluntary act and deed of the principal she represents in this instance.

WITNESS MY HAND AND SEAL on the date and place first above written.


Doc. No. 368 :
Page No. 74 :
Book No. 1 :
Series of 20 23

Cloe Joy B. Exconde-San Juan
ATTY. CLOE JOY B. EXCONDE-SAN JUAN
Notary Public For and In Quezon City
Notarial Comm. No. NP- 006 (2022-2023)
4F, SSS Bldg., East Avenue, Dilimian, Quezon City
Roll of Attorneys No. 69550; IBP Lifetime No. 018101
PTR O.R. No. 2444083; 01/04/22; TIN No. 278-144-003-000
MCLE Compliance No. VI-0022546;04/05/19

CSJ
for *Completed*
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AB

SIGNED IN THE PRESENCE OF:


Jaydiel D. Robles


ATTY. JOHN ROBERT A. CAMALIG

SECOND ACKNOWLEDGMENT

Republic of the Philippines)
MAKATI CITY) S.S.

MAKATI CITY

JAN 18 2023

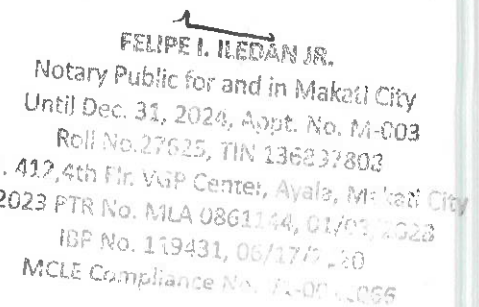
BEFORE ME, a Notary Public for and in _____, Philippines, on this _____ day of _____ personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
MARIE CARMELA T. LIM	LTO DRIVER'S LICENSE	AUGUST 6, 2019
	N02-02-004000	LTO MUNTINLUPA
ANGELA CHRISTINA C. ENCARNACION	LTO DRIVER'S LICENSE	JUNE 9, 2022
	N01-05-007117	LTO MAKATI

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and they acknowledged to me that the same is their free and voluntary act and deed as well as the free and voluntary act and deed of the principal they represent in this instance.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 319 ;
Page No. 65 ;
Book No. 23 ;
Series of 2023.


FELIPE I. ILEDAN JR.
Notary Public for and in Makati City
Until Dec. 31, 2024, Appt. No. M-003
Roll No. 27625, TIN 136237803
417, 4th Flr. V&P Center, Ayala, Makati City
2023 PTR No. MLA 0861144, 01/03/2023
IBP No. 119431, 06/17/20
MCLE Compliance No. 71-0011066



