

**CONTRACT AGREEMENT**  
**IMPROVEMENT OF FACADE AND REAR**  
**EXTERIOR WALL OF SSS MAKATI BUILDING**  
**(RE-ADVERTISEMENT)**  
**ITB-SSS-CIVIL-2023-020**

THIS **AGREEMENT** made between:

**SOCIAL SECURITY SYSTEM**, a government-owned and controlled corporation created pursuant to Republic Act No. 11199, with principal office address at SSS Building, East Avenue, Diliman, Quezon City, represented herein by its President and Chief Executive Officer, **ROLANDO LEDESMA MACASAET**, duly authorized pursuant to Administrative Order No. 2023-009-c dated 19 July 2023 (Annex "A") and Office Order No. 2023-032 dated 23 August 2023 (Annex "B"), hereinafter referred to as the "**SSS**";

- a n d -

**GRUNDSTEIN CONSTRUCTION AND DEVELOPMENT CORPORATION**, a corporation duly created and existing pursuant to the laws of the Republic of the Philippines, with principal office address at #19 Mar-sei Building, Congressional Avenue, Quezon City, represented herein by its President, **OLIVER JAMES MATIAS**, duly authorized pursuant to a Secretary's Certificate dated 01 December 2023 (Annex "C"), hereinafter referred to as the "**CONTRACTOR**".

WHEREAS, the **SSS** is desirous that the **CONTRACTOR** execute the **Improvement of Facade and Rear Exterior Wall of SSS Makati Building (Re-Advertisement)** (hereinafter called "the Works") and the SSS has accepted the Bid for **PESOS: SEVENTY-TWO MILLION TWO HUNDRED EIGHTY-SEVEN THOUSAND THIRTY-SIX AND 71/100 (₱72,287,036.71)**, Philippine currency, by the **CONTRACTOR** for the execution and completion of such Works and the remedying of any defects therein.

NOW, THIS **AGREEMENT** WITNESSETH AS FOLLOWS:

1. In this **AGREEMENT** words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this **AGREEMENT**, viz.:
  - a. Philippine Bidding Documents (PBDs)
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any.
  - b. **CONTRACTOR's** bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Contractor's bidding envelopes, as annexes and all other documents submitted (e.g., Contractor's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from SSS' bid evaluation;
  - c. Performance Security;

- d. BAC I Recommendation for Award under Resolution No. 2023-I-103-3 dated 15 December 2023, approved on 21 December 2023; Notice of Award of Contract dated 21 December 2023 and the **CONTRACTOR's** conforme thereto; and
  - e. Other contract documents that may be required by existing laws and/or the SSS concerned in the PBDs. **CONTRACTOR agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **PESOS: SEVENTY-TWO MILLION TWO HUNDRED EIGHTY-SEVEN THOUSAND THIRTY-SIX AND 71/100 (₱72,287,036.71)**, Philippine currency, or such other sums as may be ascertained, **CONTRACTOR** agrees to improve the Facade and Rear Exterior Wall of SSS Makati Building in accordance with its Bid.
  4. The **SSS** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and place indicated in their respective Acknowledgments.

  
**ROLANDO LEDESMA MACASAET**  
 President and CEO *H*

  
**OLIVER JAMES MATIAS**  
 President

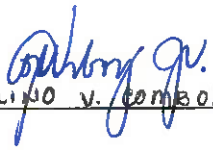
for:

for:

*gn*  
**SOCIAL SECURITY SYSTEM**

**GRUNDSTEIN CONSTRUCTION AND DEVELOPMENT CORPORATION**

SIGNED IN THE PRESENCE OF:

  
WENDELINO V. COMBOY, JR.

  
STEPHEN P. YAP

*ella 2/15/24*

**BELINDA B. ELLA**  
Department Manager III  
General Accounting Department

FUNDS AVAILABLE: *Investment Income*  
APP No.: 2023-0204

FIRST ACKNOWLEDGMENT

Republic of the Philippines )  
Quezon City..... ) S.S.

BEFORE ME, a Notary Public for and in Quezon City, Philippines, on this FEB 23 2024 day of \_\_\_\_\_ personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
ROLANDO LEDESMA MACASAET	LTO DRIVER'S LICENSE ID	
	N15-79-032482	

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and he acknowledged to me that the same is his free and voluntary act and deed as well as the free and voluntary act and deed of the principal he represents in this instance.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 113 ;  
Page No. 23 ;  
Book No. 111 ;  
Series of 2024.

  
**ATTY. JIEZL GABRIELLE G. REOTUTAR**  
Notary Public For and In Quezon City  
Notarial Comm. No. NP-175 (2023-2024)  
4F, SSS Main Office, East Ave., Diliman, Quezon City  
Roll of Attorneys No. 60564  
IBP No. 4035037 / Jan 5 2024 / Quezon City  
TIN No. 219-034586-000 / PTR No. 559926907 / Jan 5 2024 / Quezon City  
MCLE Compliance No. VII-0021750



SIGNED IN THE PRESENCE OF:

EAN A. BUMATAY

JENESSIE DELA PUEBNA

SECOND ACKNOWLEDGMENT

Republic of the Philippines )  
Quezon City.....) S.S.

BEFORE ME, a Notary Public for and in Quezon City, Philippines, on this FEB 12 2024 day of \_\_\_\_\_ personally appeared:

Name	Competent Evidence of Identity	Date/Place of Issue
OLIVER JAMES MATIAS	MASTER PLUMBER LICENSE # 0005896	Aug. 1, 2025

known to me to be the same person who executed the foregoing Agreement, consisting of four (4) pages, including this page and excluding annexes, and he acknowledged to me that the same is his free and voluntary act and deed as well as the free and voluntary act and deed of the principal he represents in this instance.

*for*

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 100 ;  
Page No. 21 ;  
Book No. 7 ;  
Series of 2024.

*[Signature]*  
ATTY. EJAY A. BUMATAY GENDINO  
NOTARY PUBLIC  
Until December 31, 2024  
ADM. MATTER NO. NP-394 (2023-2024)  
Roll of Attorney No. 60517  
PTR No. 5562249/01-04-24/Quezon City  
IBP Lifetime Member 15541/12-28-16/Quezon City  
MCLE Compliance No. VIII-0004412  
504 APC Building, Quezon Avenue, Quezon City

*[Signature]*

*5<sup>m</sup>*

*H*

*[Signature]*

*[Signature]*

*[Signature]*