

SOCIAL SECURITY SYSTEM

(All amounts in Philippine peso unless otherwise stated)

**Schedule of government subsidies and net lending
(Unaudited)**

	Year ended 31 December		Increase/(decrease)
	2016	2015	
GOVERNMENT SUBSIDIES			
Subsidy income from National Government ¹	118,411,080.00	406,869,920.00	(288,458,840.00)
NET LENDING ²	32,175,716,696.62	30,521,957,421.16	1,653,759,275.46

¹ National Government (NG) share on Educational Assistance Loan Program

² Source: Statement of Cash Flows–DOF–IMF Format