

SOCIAL SECURITY SYSTEM

(All amounts in Philippine peso unless otherwise stated)

Schedule of government subsidies and net lending

| | Six months ended 30 June | | Increase/(decrease) |
|--|---------------------------------|-------------------|----------------------------|
| | 2016 | 2015 | |
| GOVERNMENT SUBSIDIES | | | |
| Subsidy income from National Government ¹ | 64,198,930.00 | 32,207,250.00 | 31,991,680.00 |
| NET LENDING ² | 26,295,874,510.94 | 30,521,957,421.16 | (4,226,082,910.22) |

¹ National Government (NG) share on Educational Assistance Loan Program

² Source: Statement of Cash Flows—DOF—IMF Format