

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 June 2016</u>	<u>At 31 December 2015</u>	<u>Increase/(decrease)</u>
<b>I. Local Borrowings</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>II. Foreign Borrowings</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>III. Other Forms of Liabilities</b>			
Current liabilities			
Accounts payable and accrued expenses	7,816,058,956	4,060,149,416	3,755,909,540
Funds held in trust	753,776,645	765,881,517	(12,104,872)
Deferred income	50,660,416	47,346,854	3,313,562
Other current liabilities	2,330,129,537	2,018,275,378	311,854,159
	<u>10,950,625,554</u>	<u>6,891,653,165</u>	<u>4,058,972,389</u>
<b>Non-current liabilities</b>			
Accrued retirement benefits	1,533,794,340	1,501,493,327	32,301,013
Rent payable	20,087,846	18,455,690	1,632,156
Deferred income	449,889,522	463,314,857	(13,425,335)
	<u>2,003,771,709</u>	<u>1,983,263,875</u>	<u>20,507,834</u>
	<u>12,954,397,263</u>	<u>8,874,917,040</u>	<u>4,079,480,223</u>