SOCIAL SECURITY SYSTEM

(All amounts in Philippine peso unless otherwise stated)

Schedule of government subsidies and net lending

	Six months ended 30 June		Increase/(decrease)
	2018	2017	
GOVERNMENT SUBSIDIES Subsidy income from National Government ¹	-	266,822,564.00	(266,822,564.00)
NET LENDING ²	26,449,306,269.98	7,437,096,463.45	19,012,209,806.53

¹ National Government (NG) share on Educational Assistance Loan Program ² Source: Statement of Cash Flows–DOF–IMF Format