

SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 30 June 2018</u>	<u>At 31 December 2017</u>	<u>Increase/(decrease)</u>
I. Local Borrowings	-	-	-
II. Foreign Borrowings	-	-	-
III. Other Forms of Liabilities			
Current liabilities			
Accounts payable and accrued expenses	13,888,573,867	8,165,832,971	5,722,740,896
Funds held in trust	880,851,302	832,722,194	48,129,108
Deferred income	38,033,738	122,309,497	(84,275,759)
Other current liabilities	2,266,528,543	1,743,958,037	522,570,506
	17,073,987,451	10,864,822,699	6,209,164,752
Non-current liabilities			
Accrued retirement benefits	1,359,071,967	1,466,426,806	(107,354,839)
Rent payable	42,159,153	37,179,482	4,979,671
Deferred income	396,188,183	409,613,518	(13,425,335)
	1,797,419,303	1,913,219,806	(115,800,502)
	18,871,406,754	12,778,042,504	6,093,364,250