

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 30 June 2017</u>	<u>At 31 December 2016</u>	<u>Increase/(decrease)</u>
<b>I. Local Borrowings</b>	-	-	-
<b>II. Foreign Borrowings</b>	-	-	-
<b>III. Other Forms of Liabilities</b>			
Current liabilities			
Accounts payable and accrued expenses	13,809,633,458	7,404,906,703	6,404,726,755
Funds held in trust	809,907,061	777,646,897	32,260,163
Deferred income	75,360,158	28,113,117	47,247,041
Other current liabilities	1,889,607,572	1,692,514,603	197,092,969
	<b>16,584,508,249</b>	<b>9,903,181,320</b>	<b>6,681,326,928</b>
<b>Non-current liabilities</b>			
Accrued retirement benefits	1,505,178,855	1,607,005,231	(101,826,376)
Rent payable	29,687,606	29,687,606	-
Deferred income	423,038,853	436,464,187	(13,425,335)
	<b>1,957,905,314</b>	<b>2,073,157,024</b>	<b>(115,251,710)</b>
	<b>18,542,413,562</b>	<b>11,976,338,344</b>	<b>6,566,075,218</b>