

SOCIAL SECURITY SYSTEM

(All amounts in Philippine peso unless otherwise stated)

Schedule of government subsidies and net lending

	Three months ended at 31 March		Increase/(decrease)
	2016	2015	
GOVERNMENT SUBSIDIES			
Subsidy income from National Government ¹	-	-	-
NET LENDING ²	16,013,354,591.14	9,443,054,840.07	6,570,299,751.07

¹ National Government (NG) share on Educational Assistance Loan Program

² Source: Statement of Cash Flows–DOF–IMF Format