

SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 March 2016</u>	<u>At 31 December 2015</u>	<u>Increase/(decrease)</u>
I. Local Borrowings	<u>-</u>	<u>-</u>	<u>-</u>
II. Foreign Borrowings	<u>-</u>	<u>-</u>	<u>-</u>
III. Other Forms of Liabilities			
Current liabilities			
Accounts payable and accrued expenses	6,466,587,118	4,060,149,416	2,406,437,702
Funds held in trust	746,646,272	765,881,517	(19,235,245)
Deferred income	47,757,544	47,346,854	410,690
Other current liabilities	2,067,451,361	2,018,275,378	49,175,982
	<u>9,328,442,295</u>	<u>6,891,653,165</u>	<u>2,436,789,130</u>
Non-current liabilities			
Accrued retirement benefits	1,497,809,382	1,501,493,327	(3,683,945)
Rent payable	19,189,724	18,455,690	734,034
Deferred income	456,602,190	463,314,857	(6,712,667)
	<u>1,973,601,296</u>	<u>1,983,263,875</u>	<u>(9,662,578)</u>
	<u>11,302,043,591</u>	<u>8,874,917,040</u>	<u>2,427,126,551</u>