

Republic of the Philippines
SOCIAL SECURITY SYSTEM

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BIDS & AWARDS COMMITTEE I

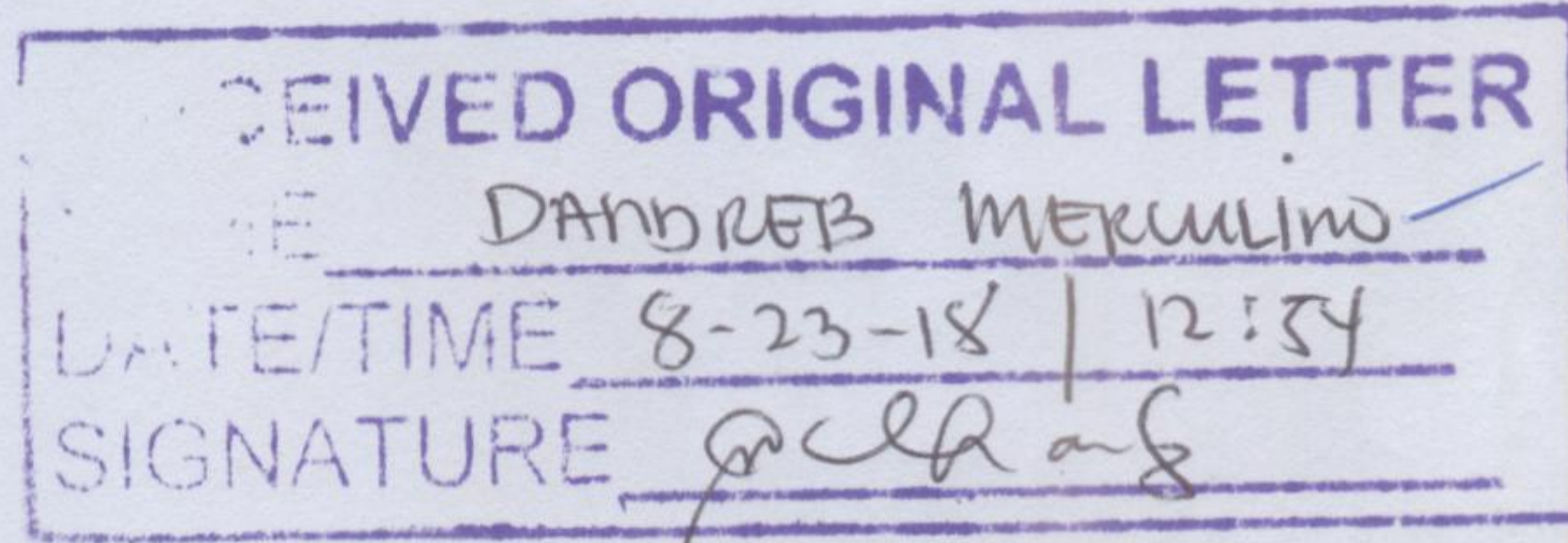
NOTICE OF AWARD

08 August 2018

TRENDS & TECHNOLOGIES, INC.

6th Floor Trafalgar Plaza,
105 H.V. Dela Costa St.,
Salcedo Village, Makati City

Attention: **WILFREDO N. AGUILAR**
Account Director
Commercial Business Group



Dear Mr. Aguilar:

Please be informed that the bidding for the Supply, Delivery and Installation into Operational State of 120 units Network Switches at a contract price equivalent to P16,988,000.00, is hereby awarded to your company as the bidder with the Lowest Calculated and Responsive Bid, by the Bids and Awards Committee (BAC) I, in its Resolution No. 2018-106-11 dated 20 July 2018 which was subsequently approved by the Approving Authority to act on award on 01 August 2018.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building for the submission of the following securities:

- a) Performance Bond within ten (10) calendar days from receipt of this notice but in no case later than the signing of the contract/Purchase Order/Job Order by both parties, equivalent to percentage of contract price, as follows:
 - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
 - 30% Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.
- b) Warranty Security valid for three (3) years after the final acceptance by Procuring Entity of the delivered Goods or after the Goods are consumed, whichever is earlier. The obligation for the warranty shall be covered by either retention money in an amount equivalent to five percent (5%) of every progress payment, or a special bank guarantee equivalent to five percent (5%) of the total contract price with validity period starting from the date of acceptance.

Please inform us of your preferred warranty security whether retention money or a special bank guarantee.

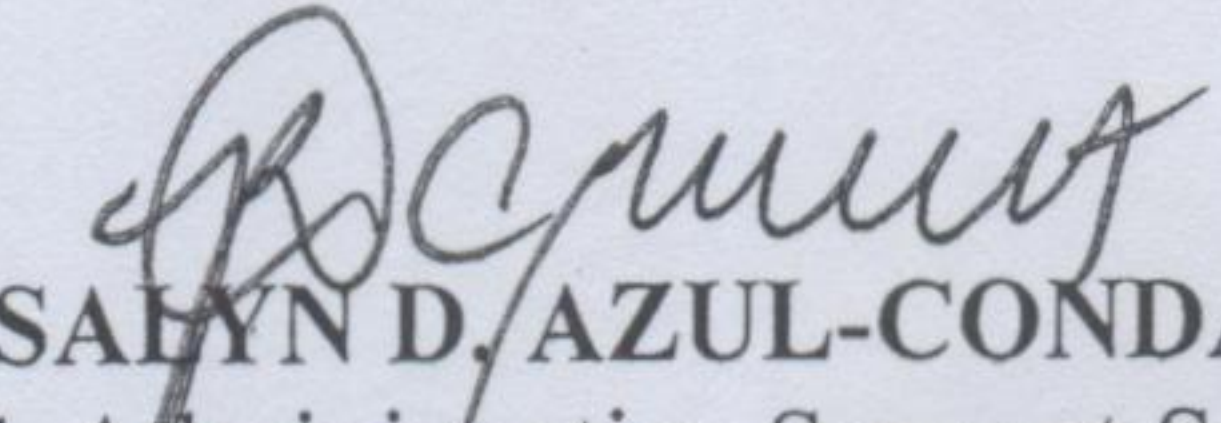
Very truly yours,

BIDS & AWARDS COMMITTEE

E-MAILED AT:

E-mail Address: willya@trends.com.ph
Date/Time: 8/9/18 3:30 PM
E-mailed by: VER

By Authority of the Head of the Procuring Entity


ROSALYN D. AZUL-CONDAT
OIC, Administrative Support Section
BAC Secretariat Department

cc.: Budget Department
DMIII Marissa E. Romano – TWG Chairperson