

Republic of the Philippines
SOCIAL SECURITY SYSTEM

East Ave., Diliman, Quezon City

Tel. Nos. (632) 920-6401 • (632) 920-6446

E-mail: member_relations@sss.gov.ph • Web site: <http://www.sss.gov.ph>

BIDS AND AWARDS COMMITTEE (BAC) II

NOTICE OF AWARD

17 July 2018

**INTEGRATED POWER & CONTROL
PROVIDER INC.**

2A 2F 8070 Tanguile St. cor. Estrella Ave.,
San Antonio Village, Makati City

Attention: MR. SAMIE M. SANDOVAL
Company Representative

Dear Mr. Sandoval:

Please be informed that the bidding for the Procurement of three (3) Electro-Mechanical Projects – Partial Replacement of the Three (3) Circuit Breakers for Low Voltage Switchgear at Power Sub-station (ATS Configuration) Lot II, at a contract price equivalent to P1,499,209.60 is hereby awarded to your company as the bidder with Single Calculated and Responsive Bid, by the Bids and Awards Committee (BAC) II, in its Resolution No. 2018-093-4 dated 26 June 2018, which was subsequently approved by the Approving Authority to act on awards on 16 July 2018.

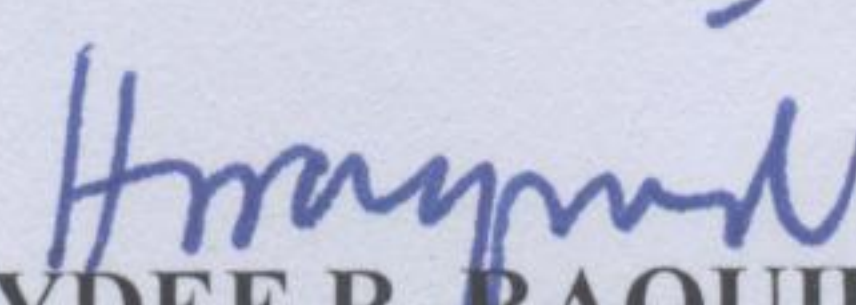
In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building for the submission of the following securities:

- a. Performance Bond within ten (10) calendar days from receipt of this notice but in no case later than the signing of the contract/Purchase Order/Job Order by both parties, equivalent to percentage of contract price as follows:
 - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
 - 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.
- b. Warranty Security valid for one (1) year after the final acceptance by the Procuring Entity of the delivered Goods or after the Goods are consumed, whichever is earlier. The obligation for the warranty shall be covered by either retention money in an amount equivalent to one percent (5%) of every progress payment, or a special bank guarantee equivalent to one percent (5%) of the total contract price with validity period starting from the date of acceptance.

Please inform us of your preferred warranty security whether retention money or a special bank guarantee.

Very truly yours,

By Authority of the BAC II


HYDEE R. RAQUID
Department Manager III, PPMD &
Acting Vice-President, PMD

cc.: PPMD
Budget Dept.
Mr. Antonio V. Trinos, Jr. – Chairperson

BIDS & AWARDS COMMITTEE

E-MAILED AT:

E-mail Address: Sandoval.sm@ipower.com.ph
Date/Time: July 17, 2018
E-mailed by: Kamille