



Republic of the Philippines
SOCIAL SECURITY SYSTEM

East Ave., Diliman, Quezon City
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NOTICE OF AWARD

SUMMIT FURNISHINGS, INC.
2634 Rockefeller St., Brgy. San Isidro
Makati City

APR 15 2019

Attention: MS. MARITA V. UMIPIG
Key Account Manager

Dear Ms. Umipig:

Please be informed that the Project: Supply, Delivery and Installation of Modular Office Systems and Furniture for Various Branch Offices (Baliuag, Sta. Rosa and Lipa) – Lot I – Modular Office System, is awarded to your company at a Contract Price equivalent to P1,617,703.70.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the following:

- a. Performance Bond within ten (10) calendar days from receipt of this notice but in no case later than the signing of the contract/Purchase Order/Job Order by both parties, equivalent to percentage of contract price as follows:
 - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
 - 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.
- b. Warranty Security valid for five (5) years after the final acceptance by the Procuring Entity of the delivered Goods.
- c. The obligation for the warranty shall be covered by either retention money in an amount equivalent to five percent (5%) of every progress payment, or a special bank guarantee equivalent to five percent (5%) of the total contract price with validity period starting from the date of acceptance.

Please inform us of your preferred warranty security whether retention money or a special bank guarantee.

Thank you.

Very truly yours,


CARMEN O. SORIANO
Approving Authority 

cc.: PPMD
Budget Department
Jose Eduardo S. Ramos – TWG Chairperson

BIDS & AWARDS COMMITTEE

E-MAILED AT: