



REPUBLIC OF THE PHILIPPINES
SOCIAL SECURITY SYSTEM
East Avenue, Diliman, Quezon City
Tel. Nos. (632)8709-7198*(632)8920-6446
E-mail: bac@sss.gov.ph*Website <http://www.sss.gov.ph>

NOTICE OF AWARD

16 May 2023

AKH CONSTRUCTION AND TRADING CORPORATION

2nd Floor, Strip Building Left Wing Stall No. 3
Matina Town Square, Mc Arthur Highway
Matina Crossing, Davao City

Attention: MR. ALBERT B. MADJID
Authorized Representative

Dear Mr. Madjid:

Please be informed that the Project: Renovation of Iligan Branch, is awarded to your company in the total amount of ₱7,277,212.85.

In view of this, kindly coordinate with Acting Head Billy V. Dibdib of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City, with e-mail address: dibdibbv@sss.gov.ph for the submission of the **Performance Bond within ten (10) calendar days** from receipt of this notice, equivalent to percentage of contract price as follows:



- 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
- 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.

The performance bond must state that it will be valid from the date of receipt of the Notice to Proceed (NTP) up to the final acceptance by SSS of the project. It must be updated in case of approved extension of contract.

The performance of the obligations under the awarded project will commence from the date of receipt of the NTP.

Thank you.

Very truly yours,


ELVIRA G. ALCANTARA-RESARE
Executive Vice President
Corporate Services Sector 

I acknowledge receipt of this Notice on _____
Printed Name of the Representative _____
Designation of the Representative _____
Signature of Authorized Representative _____

cc.: CMD
Budget Department
TWG Chairperson-Emily M. Beltran