

Republic of the Philippines  
**SOCIAL SECURITY SYSTEM**

East Ave., Diliman, Quezon City  
Tel. Nos. (632) 920-6401 • (632) 920-6446  
E-mail: [member\\_relations@sss.gov.ph](mailto:member_relations@sss.gov.ph) • Web site: <http://www.sss.gov.ph>

## NOTICE OF AWARD

NOV 18 2019

**AVISO VALUATION & ADVISORY CORP.**

Unit 7C, 7<sup>th</sup> Floor, Suntree Tower Meralco Avenue  
Brgy. San Antonio, Ortigas Centre, Pasig City

**Attention: MR. ROQUE M. SORIOSO**  
President

Dear Mr. Sorioso:

Please be informed that the Project: Outsourcing of Appraisal Services Covering Collateral Properties Used to Secure SSS Housing Loans and Housing Acquired Properties (Re-Advertisement), is awarded to your company with the following details:

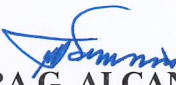

Lot No.	Particulars	Contract Amount
II	Central Luzon, Southern Luzon, Northern Luzon and Bicol	P5,951,200.00
IV	Southern Mindanao, Northern Mindanao & Western Mindanao	P6,516,510.00

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2<sup>nd</sup> Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the following:

- a. Performance Bond within ten (10) calendar days from receipt of this notice but in no case later than the signing of the contract/Purchase Order/Job Order by both parties, equivalent to percentage of contract price as follows:
  - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
  - 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.
- b. Warranty Security valid for one hundred eighty (180) calendar days for the correction of errors in the appraisal report. The obligation for the warranty shall be covered by either retention money in an amount equivalent to five percent (5%) of every progress payment, or a special bank guarantee equivalent to five percent (5%) of the total contract price with validity period starting from the date of acceptance.

Please inform us of your preferred warranty security whether retention money or a special bank guarantee.

Very truly yours,

 11.18.19  
**ELVIRA G. ALCANTARA-RESARE**  
Executive Vice President  
Corporate Services Sector 

I acknowledge receipt of this Notice on \_\_\_\_\_  
Printed Name of the Representative \_\_\_\_\_  
Designation of the Representative \_\_\_\_\_  
Signature of Authorized Representative \_\_\_\_\_

cc.: PPMD  
Budget Dept.  
Ms. Marie Ada Angelique T. De Silva– Chairperson  
CMD