



Republic of the Philippines
SOCIAL SECURITY SYSTEM

East Ave., Diliman, Quezon City
Tel. Nos. (632) 920-6401 • (632) 920-6446
E-mail: member_relations@sss.gov.ph • Web site: http://www.sss.gov.ph

NOTICE OF AWARD

16 November 2020

FASTLINE TRADING INC.
847 A.H. Lacson Street
Sampaloc Manila

Attention: MR. SAMUEL G. MADDUMA
President

Dear Mr. Madduma:

Please be informed that the Project Bulk Purchase of Various Supplies and Materials for CY2020 – Lot 3 (Various Computer Supplies), is awarded to your company at a Contract Price equivalent to P4,277,844.86.

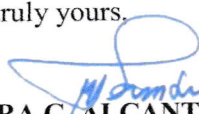

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the following:

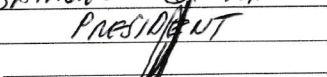
- a. Performance Bond within ten (10) calendar days from receipt of this notice but in no case later than the signing of the contract/Purchase Order/Job Order by both parties, equivalent to percentage of contract price as follows:
 - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
 - 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.
- b. Warranty Security valid for Six (6) months after acceptance by the Procuring Entity of the delivered Goods or after the Goods are consumed, whichever is earlier.

The obligation for the warranty shall be covered by, at the Supplier's option, either retention money in an amount equivalent to five percent (5%) of every progress payment, or a special bank guarantee equivalent to five percent (5%) of the total Contract Price with validity period starting from the date of acceptance.

Please inform us of your preferred warranty security whether retention money or a special bank guarantee.

Very truly yours,


ELVIRA G. ALCANTARA-RESARE
Executive Vice President
Corporate Services Sector 

I acknowledge receipt of this Notice on NOV. 20, 2020
Printed Name of the Representative SAMUEL G. MADDUMA
Designation of the Representative PRESIDENT
Signature of Authorized Representative 

cc.: PPMD
CMD
Budget Department
DM III Nixon D. Dimapasoc – TWG Chairperson