

REPUBLIC OF THE PHIILIPPINES SOCIAL SECURITY SYSTEM East Avenue, Diliman, Quezon City Tel. Nos. (632) 8709-7198*(632)8920-6446 E-mail: <u>bac@sss.gov.ph</u>*Website http://www.sss.gov.ph

NOTICE OF AWARD

25 October 2021

NEWTRENDS INTERNATIONAL CORPORATION

Kampri Building, 2254 Don Chino Roces Avenue, Makati City

Attention: MARY JOE'S FRAGO

Authorized Representative

Dear Ms. Frago:

Please be informed that the Project: <u>Supply and Delivery of Customized Branded</u> <u>Wrist Watches for the SSS Loyalty Tokens (Lot 1 – 20 Years in Service)</u>, is awarded to your company at a Contract Price equivalent to ₱ 5,229,270.00.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the following:

- a. Performance Bond within ten (10) calendar days from receipt of this notice, equivalent to percentage of contract price as follows:
 - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
 - 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.
- b. Warranty Security for the following:
 - Packaging/Customizations
 - Box/case/box sleeve and complete warranty, care card, etc
 - Warranty and correction of defects
 - 2-year minimum warranty
 - The winning bidder warrants that its watches are free from any defects in manufacturing, material and workmanship. In case the product is found to have a defect, the winning bidder guarantees to repair or replace any defect within thirty (30) calendar days from notice by the recipient and free of charge.

The performance of the obligations under the awarded project will commence from the date of receipt of the Notice to Proceed.

Thank you.

Very truly yours,

ELVIRA G. ALCANTARA-RESARE Executive Vice President Corporate Services Sector

Printed Designa	owledge receipt of this Notice ond d Name of the Representative nation of the Representative ture of Authorized Representative	
cc.:	PPMD	

PPMD CMD Budget Department Concurrent Acting Head Carolina V. Villa – TWG Chairperson