

REPUBLIC OF THE PHILIPPINES SOCIAL SECURITY SYSTEM East Avenue, Diliman, Quezon City Tel. Nos. (632) 8709-7198*(632)8920-6446

E-mail: bac@sss.gov.ph*Website http://www.sss.gov.ph

NOTICE OF AWARD

July 22, 2022

INNOVE COMMUNICATIONS, INC.

The Globe Tower, Cebu, Samar Loop Corner Panay Road, Cebu Business Park Cebu City

Attention: RAYMOND NOEL L. POLICARPIO

Vice President

Product Management and Marketing

Dear Mr. Policarpio:

Please be informed that the Project: <u>Three (3) Year Subscription of Primary Branch Connectivity (IPVPN)</u>, is awarded to your company at a Contract Price equivalent to P105,002,932.00.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the following:

Performance Bond within ten (10) calendar days from receipt of this notice, equivalent to percentage of contract price as follows:

- 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
- 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.

The performance bond must state that it will be valid from the date of receipt of the Notice to Proceed (NTP) up to the final acceptance by SSS of the project. It must be updated in case of approved extension of contract.

The performance of the obligations under the awarded project will commence from the date of receipt of the NTP.

Thank you.

Very truly yours,

ELVIRA G. ALCANTARA-RESARE

Executive Vice President Corporate Services Sector

I acknowledge receipt of this Notice on	
Printed Name of the Representative	
Designation of the Representative	
Signature of Authorized Representative	

cc.:

PPMD CMD Budget Department DM III Leo Calixto C. Abayon– TWG Chairperson