

NOTICE OF AWARD

24 November 2022

SUMMIT FURNISHINGS INC.

2634 Rockefeller Street San Isidro, Makati City

Attention: MARITA V. UMIPIG

Key Account Manager

Dear Ms. Umipig:

Please be informed that the Project: <u>Supply, Delivery and Installation of Modular E-</u> <u>Center Furniture for Sixty (60) SSS Branches</u>, is awarded to your company in the amount of a total Contract Price equivalent to ₱12,035,270.20.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the Performance Bond **within ten (10) calendar days from receipt of this notice**, equivalent to percentage of contract price as follows:

- 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
- 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.

The performance bond must state that it will be valid from the date of receipt of the Notice to Proceed (NTP) up to the final acceptance by SSS of the project. It must be updated in case of approved extension of contract.

The performance of the obligations under the awarded project will commence from the date of receipt of the NTP.

Thank you.

Very truly yours,

ELVIRA GALCANTARA-RESARE **Executive Vice President** Corporate Services Sector

I acknowledge receipt of this Notice on	
Printed Name of the Representative	
Designation of the Representative	
Signature of Authorized Representative	

cc.: PPMD CMD Budget Department Senior Engineer Regine M. Ignacio– TWG Chairperson