

NOTICE OF AWARD

24 November 2022

PETRON CORPORATION

SMC Head Office Complex 40 San Miguel Avenue Mandaluyong City

Attention: MAGNOLIA CECILIA D. UY Vice President

Dear Ms. Uy:

Please be informed that the Project: <u>Fleet Card Program for Various</u> <u>Offices/Branches</u>, is awarded to your company with the following details:

Lot No.	Amount for 1 st Year	Amount for Three (3) Years
Lot 1: Three (3) Year Fleet Card Program under Visayas Operations Group	₱3,863,919.49	₱12,789,571.95
Lot 2: Three (3) Year Fleet Card Program under Mindanao Operations Group	₱5,985,580.57	₱19,812,272.62

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the **Performance Bond within ten (10) calendar days** from receipt of this notice, equivalent to percentage of contract price as follows:

- 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
- 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.

The performance bond must state that it will be valid from the date of receipt of the Notice to Proceed (NTP) up to the final acceptance by SSS of the project. It must be updated in case of approved extension of contract.

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The performance of the obligations under the awarded project will commence from the date of receipt of the NTP.

Thank you.

		ELVIRA G. ALCANTARA-RESAR Executive Vice President Corporate Services Sector	tmo
Printe Desig	owledge receipt of this Notice on d Name of the Representative nation of the Representative ture of Authorized Representative	December 7, 2022 Andrei Joseph D. Aguilar Area Sales Executive	
cc.:	PPMD CMD	-	

Very truly yours,

cc.: PPMD CMD Budget Department DM III Wendelino V. Comboy, Jr. – TWG Chairperson