



REPUBLIC OF THE PHILIPPINES
SOCIAL SECURITY SYSTEM
East Avenue, Diliman, Quezon City
Tel. Nos. (632)8709-7198*(632)8920-6446
E-mail: bac@sss.gov.ph*Website <http://www.sss.gov.ph>

NOTICE OF AWARD

02 December 2022

T & D POWER SYSTEMS CORPORATION

#35 Josefina Subdivision
Barangay Mambugan
Antipolo City

Attention: ARNEL L. RAMOS, JR.
Project Engineer

Dear Mr. Ramos:

Please be informed that the Project: Replacement of Vacuum Circuit Breaker (VCB) No. 1 & 2 at Power Substation 1, is awarded to your company in the amount of a total Contract Price equivalent to ₱7,362,754.56.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the **Performance Bond within ten (10) calendar days** from receipt of this notice, equivalent to percentage of contract price as follows:

- 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
- 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.


The performance bond must state that it will be valid from the date of receipt of the Notice to Proceed (NTP) up to the final acceptance by SSS of the project. It must be updated in case of approved extension of contract.

The performance of the obligations under the awarded project will commence from the date of receipt of the NTP.

Thank you.

Very truly yours,


ELVIRA G. ALCANTARA-RESARE
Executive Vice President
Corporate Services Sector 

I acknowledge receipt of this Notice on DEC. 06, 2012
Printed Name of the Representative ARNEL RAMOS JR.
Designation of the Representative PROJECT ENGINEER
Signature of Authorized Representative 

cc.: PPMD
CMD
Budget Department
Senior Engineer Elmer D. Mescallado – TWG Chairperson