

REPUBLIC OF THE PHILIPPINES SOCIAL SECURITY SYSTEM East Avenue, Diliman, Quezon City Tel. Nos. (632)8709-7198*(632)8920-6446 E-mail: <u>bac@sss.gov.ph</u>*Website http://www.sss.gov.ph

NOTICE OF AWARD

02 June 2023

T&D POWER SYSTEM CORPORATION

#35 Josefina Subdivision, Brgy., Mambugan, Antipolo City

Attention: MR. ARNEL L. RAMOS, JR.

Authorized Representative

Dear Mr. Ramos:

Please be informed that the Project: Servicing of Power Substation 1 & 2 at SSS Main Building, is awarded to your company in the total amount of ₱3,500,000.00.

In view of this, kindly coordinate with Acting Head Billy V. Dibdib of Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City, with e-mail address: <u>dibdibbv@sss.gov.ph</u> for the submission of the **Performance Bond within ten (10) calendar days** from receipt of this notice, equivalent to percentage of contract price as follows:

- 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
- 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.

The performance bond must state that it will be valid from the date of receipt of the Notice to Proceed (NTP) up to the final acceptance by SSS of the project. It must be updated in case of approved extension of contract.

The performance of the obligations under the awarded project will commence from the date of receipt of the NTP.

Thank you.

	Very truly yours,
	ELVIRA GALCANTARA-RESARE Executive Vice President Corporate Services Sector
I acknowledge receipt of this Notice on	
Printed Name of the Representative	
Designation of the Representative	
Signature of Authorized Representative	

PPMD CMD Budget Department EFMD

cc.: