

## REPUBLIC OF THE PHILIPPINES SOCIAL SECURITY SYSTEM East Avenue, Diliman, Quezon City Tel. Nos. (632) 8709-7198\*(632)8920-6446

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## **NOTICE OF AWARD**

21 April 2022

ADVANCE SOLUTIONS, INC.

3<sup>rd</sup> Floor PPL Building, UN Avenue corner San Marcelino Street, Paco, Manila

Attention: FRITZIE MARIE F. VENTENILLA

Authorized Representative

Dear Ms. Ventenilla:

Please be informed that the Project: <u>Supply, Delivery, Deployment, and Installation into Operational State of Various Front-End Information Technology Resources – Lot 1</u>, is awarded to your company at a Contract Price equivalent to \$\frac{1}{2}\$48,442,446.00.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2<sup>nd</sup> Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the following:

Performance Bond within ten (10) calendar days from receipt of this notice, equivalent to percentage of contract price as follows:

- 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
- 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.

The Performance Bond must state that it will be valid from the date of receipt of the Notice to Proceed (NTP) up to the final acceptance by SSS of the project. It must be updated in case of approved extension of contract.

The performance of the obligations under the awarded project will commence from the date of receipt of the NTP.

Thank you.

Very truly yours,

ELVIRA G. ALCANTARA-RESARE

Executive Vice President Corporate Services Sector

I acknowledge receipt of this Notice on	
Printed Name of the Representative	
Designation of the Representative	
Signature of Authorized Representative	

PPMD CMD cc.:

Budget Department Acting Head Danilo H. Yarcia– TWG Chairperson