



NOTICE OF AWARD

21 December 2020

**BUSINESS MACHINES
CORPORATION (BISMAC)**

Carson Building, 1888 Orense Street
Guadalupe Nuevo, Makati City

Attention: MS. MYLENE L. PALALAY
Government Sales Supervisor

Dear Ms. Palalay:

Please be informed that the Project: Procurement of Various Office Equipment for CY 2020 (Lot 4: Paper Shredder (Standard)), is awarded to your company at a Contract Price equivalent to P430,280.00.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the following:

- a. Performance Bond within ten (10) calendar days from receipt of this notice but in no case later than the signing of the contract/Purchase Order/Job Order by both parties, equivalent to percentage of contract price as follows:
 - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
 - 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission, or
 - Performance Securing Declaration
- b. Warranty Security shall be for a period of one (1) year.

Thank you.

Very truly yours,


ELVIRA G. ALCANTARA-RESARE
Executive Vice President
Corporate Services Sector

I acknowledge receipt of this Notice on _____
Printed Name of the Representative _____
Designation of the Representative _____
Signature of Authorized Representative _____

cc.: PPMD
CMD
Budget Department
Social Security Officer V Exeo A. Bansil, Jr. – TWG Chairperson