



REPUBLIC OF THE PHILIPPINES
SOCIAL SECURITY SYSTEM
East Avenue, Diliman, Quezon City
Tel. Nos. (632)8709-7198*(632)8920-6446
E-mail: bac@sss.gov.ph*Website <http://www.sss.gov.ph>

NOTICE OF AWARD

28 December 2022

**BPI ASSET MANAGEMENT
AND TRUST CORPORATON**
BPI Buendia Center,
Sen. Gil J. Puyat Ave.
Makati City

Attention: MR. ERIC FRANCIS R. MANALAYSAY
Senior Manager

Dear Mr. Manalaysay:

Please be informed that the Project: Hiring of Nine (9) Local Fund Managers (Lot I-Balanced Fund Mandate and Lot VIII- Pure Fixed Income Fund Mandate), is awarded to your company with the following details:

Particulars	Total Contract Price
Lot I-Balanced Fund Mandate	0.10% p.a. computed based on quarterly average market value of the fund managed, not to exceed ₱1.5M/year or ₱4.5M for 3 years
Lot VIII- Pure Fixed Income Fund Mandate)	0.10% p.a. computed based on quarterly average market value of the fund managed, not to exceed ₱1.0M/year or ₱3.0M for 3 years

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the **Performance Bond within ten (10) calendar days** from receipt of this notice, equivalent to percentage of contract price as follows:

- 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
- 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.

The performance bond must state that it will be valid from the date of receipt of the Notice to Proceed (NTP) up to the final acceptance by SSS of the project. It must be updated in case of approved extension of contract.

The performance of the obligations under the awarded project will commence from the date of receipt of the NTP.

Thank you.

Very truly yours,

ELVIRA G. ALCANTARA-RESARE
Executive Vice President
Corporate Services Sector

I acknowledge receipt of this Notice on 12/29/22
Printed Name of the Representative ERIC MANALAYSAY
Designation of the Representative HEAD, BUSINESS DEVELOPMENT
Signature of Authorized Representative

cc.: PPMD
CMD
Budget Department
Analyn L. Selda – TWG Chairperson